

Sweden against hunger

We mobilised 150 influencers in an award-winning campaign. **PAGE 3**

Climate is hot news

Swedish media are reporting more than ever on the climate issue. **PAGE 4**

Coronavirus transition 5 tips

How we and the farmers in our projects have been able to work despite the pandemic. **PAGE 7**



Vi Agroforestry

ANNUAL REPORT 2020



We didn't give up – we rose up! The pandemic year of 2020 hit the poorest hardest. Here we talk about how Vi Agroforestry has been able to work in spite of COVID-19. Our work is more relevant than ever.



(Secretary General's and
Chairperson's comments)

We are more relevant than ever

Consolata Chikombe takes her visitors on a guided tour of her farm outside Kitale in Kenya. She shows them passion fruit, bananas, sweet potatoes, beans and more, saying how much each crop can currently be sold for at the local market. From the farm it is not far to the Ugandan border to the west and Lake Victoria to the south, and judging by the beads of sweat on her forehead, it's a hot and humid day.

Consolata says that it has been a tough year. When the government introduced a travel ban to stop the spread of infection, her husband got stuck in Nairobi. Consolata was alone on the farm and could not hire help either. But even though the harvest was smaller, no one fell ill and the family had enough food to eat – something she is grateful for.

The people listening to her story are members of the Swedish parliament. They listen attentively in front of their computer monitors. Consolata speaks into a portable microphone and walks along with Vi Agroforestry's Country Manager Elizabeth Mwiyeria, while a Vi Agroforestry colleague films them. The visit to Kenya is digital.

The conversation between farmer Consolata and the politicians is about how the lockdowns in Kenya have affected the local community, about drought and how the climate crisis impacts access to water, and how those who don't grow their own food have

found things far tougher. Consolata talks for a long time about the importance of knowledge. She says that during the pandemic, she has learnt how important it is to grow your own food.

The digital visit gave Swedish politicians an insight into the situation for smallholder farmers in Kenya and how Vi Agroforestry is taking concrete action. The meeting was also a boost for Consolata; it gave her an opportunity to talk about her challenges – but also about the successes and what resilience means in practice. And even though the meeting was digital, the atmosphere was engaged and warm. It was a proper meeting.

The coronavirus crisis has changed the way of working for Vi Agroforestry. It not only means that we work more digitally and travel less, we have also adapted our development cooperation. The basis is still support for people's own organisations with a strong focus on sustainable agriculture and agroforestry, but now we are working more specifically to tackle hunger and support everyone's right to food. This involves providing support for the here and now – but also reducing vulnerability ahead of future crises.

The pandemic affects everyone – but the people living in poverty and vulnerability are hit hardest. Most of these people lack functioning healthcare and a social safety net. The situation is most difficult for women, who are also subject to increased violence. As it stands

right now, the people we work with will have to wait several years before they can get access to a vaccine.

The coronavirus crisis shines a spotlight on injustice in the world and the importance of international collaboration and solidarity. However, it also shines a spotlight on opportunities and resilience and what can be achieved when people, organisations and companies join forces and work together. This is the power we are striving to help grow stronger.

2020 has been a tumultuous year, for everyone. At the same time, it is clear that Vi Agroforestry's work is more relevant than ever. Interest in our work is increasing. We have a joint responsibility to continue to do what we can to contribute to a world without poverty and injustice. The world we want after the crisis will be defined by how we act now.

Unn Edberg,
Chairperson of the Board

Anna Tibblin,
Secretary General



Photo Alex Kamweru

Cover photo:
Farmer Consolata Chikombe uses sustainable agricultural practices, including agroforestry, and has had sufficient food also during the pandemic.



We have a 90-account for fundraising that is monitored by the Swedish Fundraising Control. This ensures that the fundraising is ethical and professional and that at least 75 per cent goes to the intended purpose.

This report has been published with support from the Swedish Postcode Lottery. The publisher is responsible for the content of the report, and the Swedish Postcode Lottery has not been involved in its production.

Production
Vi Agroforestry

Design
Woodtypes

Printing
Botkyrka Offset

'Food security is being able to eat a balanced diet,' explains Aulelia Leonidas.

We didn't give up – we rose up!

2020 was a year when the whole world struggled with a pandemic. A tough year that many of us were glad to see the back of. But there have also been memorable efforts made. Because we didn't give up on our work – we rose up.

Influencers like Filip Dikmen and Camilla Hamid took part in the 'A united Sweden against the hunger pandemic' campaign.



Photo Wilfred Mkomangwa

Sweden, be a stronger voice for food security!

■ 'Food security is being able to eat a balanced diet of healthy food that gives energy and protects the body,' says Aulelia Leonidas, a farmer from Tanzania in a report released by Vi Agroforestry and We Effect in 2020. Since Aulelia started planting trees among her crops and dug ditches between her banana plants, her farm is no longer as sensitive to drought. Consequently, she and her family are better equipped to fight famine. Even so, like eight out of ten Tanzanians, they do not have enough healthy food. Hard work from sunrise to sunset is enough for two meals a day and school fees. Meat, and sugar for tea, are rare. At present Aulelia gets about SEK 340 for 100 kg of coffee beans. Zooming out, two billion people worldwide lack access to safe, nutritious and sufficient food.

During the coronavirus pandemic the situation has grown more acute, which is why we chose to write a report stressing that **Sweden must increase support for sustainable agriculture, prioritise sustainable food production and become a stronger voice internationally for food security.** The report's launch featured both the Minister for International Development Cooperation at the time, Peter Eriksson, and the UN's Special Rapporteur on the Right to Food, Professor Michael Fakhri.

The autumn saw a 'United Sweden Against The Hunger Pandemic'

■ When 130 million people risk facing hunger as a direct result of COVID-19 lockdowns, serious action is needed. We mobilised 150 Swedish influencers, with a total of 24 million followers, to engage in a campaign called 'A United Sweden Against The Hunger Pandemic'. The campaign was run in tandem with We Effect, and was spread on social media from 12 November until Christmas. It culminated in a three-part talk show which combined entertainment with a deeper look into the work we do. The campaign itself and Vi Agroforestry in particular garnered a lot of attention when influencer Kenza donated SEK 50,000 to Vi Agroforestry.

As well as fundraising, the campaign created political pressure around the question of how Sweden can help tackle the increasing hunger in the wake of the pandemic. Influencers repeated and spread the campaign's message through meetings with politicians, op-eds and tweets. Representatives from the government and parliament, as well as the Swedish International Development Cooperation Agency (Sida), have said they welcomed the campaign, as it helped to cut through the media noise in Sweden with a vital global issue. Giva Sverige (the Swedish Fundraising Association) also highlighted the campaign, naming it Business Collaboration of the Year 2020.



The campaign won an award.



Farmers Richard and Margaret Nyaranga have attended a training in making better decisions together.

Campaigns and fundraising results in Sweden

In 2020 we raised a total of SEK 56.8 million. That is less than the previous year, but is still a strong result bearing in mind that 2020 was quite different, with the whole world being shaken by the COVID-19 pandemic. As mentioned, our focus during the year was on hunger in the wake of the pandemic, and everyone's right to food. We also highlighted the farmers' own voices on the effects of the pandemic, and published debate articles and position papers. Like previous years, we reviewed how Swedish media report on the climate crisis, and were delighted to see an increase!

SEK 12 M from Swedish Postcode Lottery

■ ... meant e.g. that almost 10,000 families could attend courses on how the family can (and should) make decisions together. In Eastern Africa, as in many other places, it is common that men are expected to

plan and decide on what the family grows, buys and sells. But many course participants, like farmer Richard Nyaranga, are realising the huge benefits of making decisions together:

"I used to plan and do everything on my own, but I would not accomplish much – only for me to realise later that when I involve my wife in my

plans, things would work out!"

The Postcode Lottery's support has also helped us to transition more quickly to online working both in Sweden and Africa in response to the pandemic, and continue vital communication, advocacy and fundraising work.



Photo: Joy Kivata

Deposits become trees and funds

■ A total of SEK 6.9 million was donated from can and bottle deposits in 2020. The deposit funds equate to more than 345,000 new trees in Eastern Africa.



We've all been worried during the year

■ Fruit farmer Metrine Wasike from Bungoma, Kenya, describes how the markets have been empty when she tried to sell her bananas. Since the president announced that all schools had to close, her children have been at home during the day. She takes care to make sure they wash their hands, and is concerned for her family's health. Rose Koech from the Mara region close to the Tanzanian border, says it has been hard to hire workers during the harvest since no one can travel, and that it has been impossible to export her crops across the border. In the Mara region on the Tanzanian side, lives farmer Joseph Itoka. He describes how members of the farmers' cooperative that Vi Agroforestry supports have been hesitant to meet, out of fear to contract the virus. His main concern is that the whole national economy will freeze up as a result of the pandemic. There may be many miles between Sweden and Eastern Africa, but we have all been worried over the past year. It's important to remain aware of the wider world in worrying times. This is why we highlighted these and other snapshots from our fellow humans' lives in the #CoronaVoices campaign.

Climate finally a hot news topic

■ After six years examining how Swedish media have reported (or rather not reported) on the climate issue, we were delighted to see a reversal in the trend. In our report entitled *Varmare klimat – iskall nyhet?/A warmer climate – ice-cold news?*, launched in 2020, we established that climate was the biggest issue in the Swedish media, all categories, in 2019 – almost a doubling of the reporting in 2018. This trend has held in 2020: climate is a hot topic, beaten only by reporting on the coronavirus pandemic in the past year.



Wangu Mutua
Deputy Regional Director

Genuine partnerships have never been as important as now



Just like anyone else, we had neatly packed 2019, and were ready to start the year 2020 in earnest. But before we knew it, COVID had been reported in the region. We realized that this situation might be with us for a while, and the sooner we adjusted to it, the better. We therefore got into action and started moving activities online. Trainings, webinars, meetings, parties, catch-ups all went online.

I want to take the opportunity to acknowledge our partners. If there is one thing that the COVID 19 pandemic has taught the development world, it is the need for partnerships – genuine partnerships based on trust. Local partner organisations are present on the ground and continue to provide much-needed support to small-

“Helping local farmers’ organisations to stay strong has never been as important as it is right now.”

holder farmers within their communities in the middle of the pandemic – even when there have been strict lockdowns. We have met our partners digitally, made plans and shared knowledge and experiences to cope with the pandemic. And we together with our partners have reached out to farmers through social media, radio and through newspapers, offering advice on a variety of topics from what food they can grow fast if they have food shortages, to how they can sell surplus food when regular markets have been closed. Helping local farmers’ organisations to stay strong has never been as important as it is right now.

(2020 in brief)

8,487

new female members have joined the farmer organisations.



12,124

girls and boys took part in Vi Agroforestry projects.



29,861

people, 17,275 of them women, got access to financial services such as savings and loan groups in 2020.



170,930

farmer families use Sustainable Agricultural Land Management practices, 36,089 of which began during 2020.



Around **100,000**

tonnes of greenhouse gases reduced thanks to our climate compensation projects.



7,202,592

trees planted in 2020.

2%

reduction in farmer families incomes. Since we began measuring in 2018, we have seen a 24 per cent increase in farming families’ incomes. But in the pandemic year of 2020, we saw a decrease.



88

hectares of destroyed land has been restored thanks to sustainable practices.



(Eastern Africa)

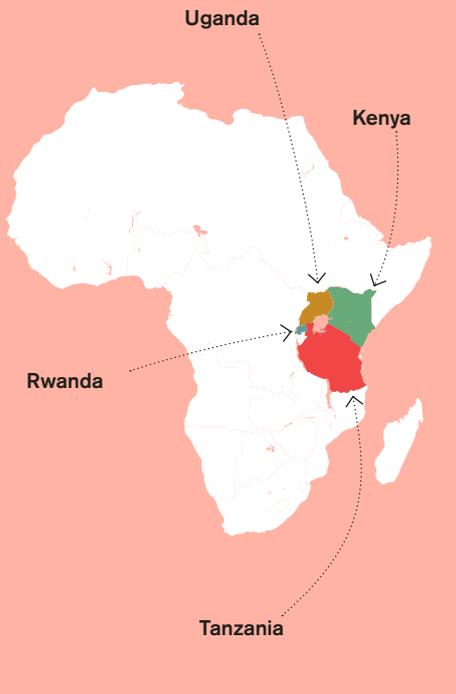


Photo Olivier Minega

Jean Marie Vianney Rukundo, Vi Agroforestry (right), Mayor Jean Claude Murenzi from the Kayonza district (left), Odette Mbabazi, Benishyaka organisation (centre).



Photo Habib Onyango

George Natembeya Matete and Imelda Nabangala.

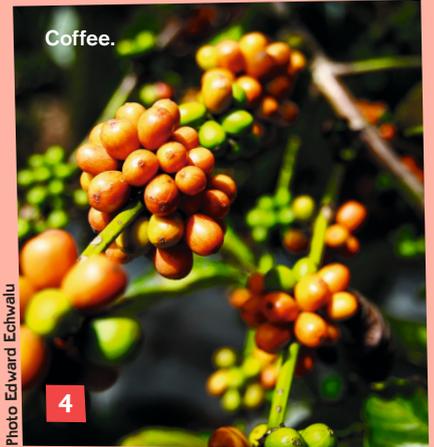


Photo Edward Echwalu



Photo Elin Larsson

Rosette Nsimanta and Henry Kiwolany.

Photo Vivi Mellecarr

Our work in Eastern Africa

1. From farmer to farmer

Imelda Nabangala and her husband George Natembeya Matete have increased production on their farm in western Kenya since they started planting trees alongside other crops, adding compost to the soil, digging ditches to retain moisture in the land, and using integrated pest management. They are happy to share their knowledge of Sustainable Agricultural Land Management (SALM) with other farmers. To date, more than 1,000 farmers from over 60 farmers' groups have come on study visits!

2. Trees in their thousands

Is it possible to plant 2,000 trees in a day? Absolutely! Vi Agroforestry and local partners in Rwanda did just that on 30 November 2020. The tree planters included groups of young farmers and school pupils who had formed tree clubs. Rwanda is investing heavily in planting trees. Through days like these, more than 1.8 million trees have been planted there.

3. Young enterprise

Being young and unemployed is never easy, and it doesn't get any easier during a pandemic. We were therefore delighted to start a project during the year

to bolster young people in Uganda in finding jobs, getting access to loans and savings, and learning to get established in local politics.

4. More coffee, please!

The Southern Highlands of Tanzania have a favourable climate for growing coffee, but productivity in the area is low. Compared to western Tanzania, the Southern Highlands produced just a quarter as much coffee per plant. We are therefore training a new gen-

“I can speak without fear. Previously, men used to suppress women from speaking in public, but nowadays it's impossible!”

Deborah Kayima Mamakula



Start-up meeting.

Photo Vi Agroforestry

5



6

Photo Andrew Revocatus

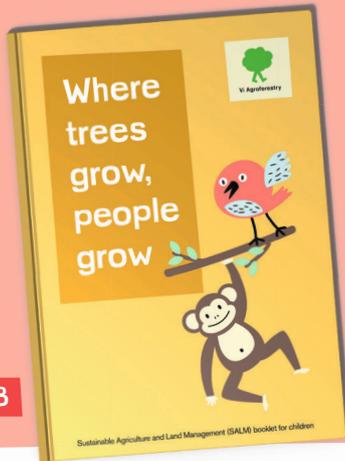
Broadcasting radio. From left: Amani Shipella, Baraka Kamese, Winfrida Gilbert Kezeta, Makoba Kibanga. Standing: Twaha Ramadhan.



Photo Vivi Mellegård

7

Deborah Kayima Mamakula.



8

Coronavirus transition – a checklist from Vi Agroforestry in Eastern Africa

- 1 Meet online.** From meetings with staff, partners and farmers, to raising awareness of World Food Day – it can all be done online!
- 2 Meet outdoors in small groups.** Wash and sanitise your hands, keep your distance, and follow government recommendations on wearing a face mask!
- 3 Offer training by radio.** Sustainable Agricultural Land Management for curious farmers, environmental lessons for school pupils learning from home, anything is possible!
- 4 Combine business with pleasure online.** Sell your surplus bananas or homemade face masks – when the local market is closed, business can be done by phone, text and social media!
- 5 Reach out through the newspapers.** Op-eds, gardening tips and commemoration of international days – take every chance to make your organisation known publicly.

2020 – a selection

eration of coffee growers, specially women and young people, in growing the best quality coffee in a sustainable, climate-friendly way. This creates more jobs and a better economy for the local communities – as well as more coffee, of course!

5. Invest in agriculture!

Sometimes we all have to ask ourselves, what more can we do? In Rwanda we're supporting partners in asking what more can be done to invest in agriculture. The focus is on a mapping of how well Rwanda has managed to implement international commitments as part of the Maputo and Malabo Declarations. Information will be compiled from authorities and farmers' organisations across the country, and collated into learnings and recommendations.

6. Radio chat on bees and elephants

Pandemic or no pandemic, there are still many farmers on the outskirts of the world-famous Serengeti National Park and in Maasai-Mara who are actively seeking knowledge of how they can prevent wild animals stomping through their vegetable plantations, eating the harvest and pooping in their garden. The farmers used to get together for

training, but in 2020 we and our local partners had to have a rethink. We started broadcasting training programmes on local radio. At prime broadcasting time, everyone from avocado growers to game rangers, gender theorists and agricultural experts have shared their top tips. Did you know for example that elephants are afraid of bees? So taking up beekeeping could help keep elephants away from your crops.

7. More women raise their voices

"I can speak without fear. Previously, men used to suppress women from speaking in public, but nowadays it's impossible!" says Deborah Kayima Mamakula, part of Vi Agroforestry's project in Uganda. For Deborah, knowledge of how to grow coffee beans means raising her income. With that comes pride, and the courage to talk about her achievements. That way, where trees grow people grow.

8. Children's book on the benefits of trees

Knowledge of sustainable farming starts already in school. In this newly released children's book, we describe sustainable farming practices using simple language and beautiful illustrations.

(Vi Agroforestry's Board)



Unn Edberg

**Chairperson of the Board
CEO of Vi Media AB and
Editor-in-Chief of Vi magazine**

Elected to the Board: 2018

Other significant posts: Board Member of Stiftelsen Teskedsorden, Sveriges Tidskrifter (Swedish Magazine Publishers Association) and Norra Västerbotten Tidnings AB. Vice Chair of Utgivarna (Swedish Publishers' Association).



Magnus Kindbom

**Board Member
Forest Director and Head
of LRF Forestry**

Elected to the Board: 2018

Other significant posts: Member of the Royal Swedish Academy of Agriculture and Forestry.



Bodil Jönsson

**Board Member
Head of Sustainability at Indiska**

Elected to the Board: 2011

Other significant posts: Previous roles include Head of Communication, Head of Format and Store Experience, and Marketing Director at Coop.



Anna Wennerstrand

**Board Member
Head of Communication and Brands
at Kooperativa Förbundet, KF**

Elected to the Board: 2020

Other significant posts: Previous roles include Editor-in-Chief, Press Manager and Op-ed Leader. On the Board of Vår Gård and Vi Media.



Charlotta Szczepanowski

**Board Member
Head of Sustainability & Quality,
Coop Sweden**

Elected to the Board: 2019

Other significant posts: Previous experience of sustainability work at Electrolux and the Swedish Post Office, and Head of Sustainable Development at Riksbyggen. Chair of NMC – The Swedish Association for Sustainable Business and Board Member of KRAV.



Anna Tibblin

Secretary General

Secretary General for Vi Agroforestry and We Effect. Previously International Manager and Regional Manager in Southern Africa and Latin America, has worked in aid assessment in her own consulting company and has also been a journalist.

(About Vi Agroforestry)

Vi Agroforestry is a Swedish development organisation that plants trees and educates smallholder farmers in Sustainable Agricultural Land Management in Kenya, Rwanda, Uganda and Tanzania – countries that have been severely affected by deforest-

ation, climate change and their devastating effects on both humans and nature. Since its inception in 1983, Vi Agroforestry has contributed to the planting of over 141 million trees, and has helped more than 2.4 million people out of poverty over the past 10 years. The work has evolved over the years, from mainly distributing plants to farmers, to train-

ing and empowering farmers too. The concept of agroforestry has been introduced, which refers to trees being used together with crops and livestock farming on the farmers' land. With the help of the farmers and their organisations, knowledge is passed on. In Sweden, Vi Agroforestry focuses primarily on fundraising, communication and advocacy.

(Directors' report)

General information about operations

The purpose of the foundation is 'through nurseries, tree planting and other associated measures to contribute to an ecological balance and to better, more secure livelihoods for the poor and worst off in areas threatened by ecological impoverishment', which goes hand in hand with Vi Agroforestry's vision of 'a sustainable environment that enables women and men living in poverty to improve their lives'.

Target group and mission

Vi Agroforestry's target group is in four countries around Lake Victoria in Eastern Africa. The recipients comprise farming families living in poverty, with a special focus on women, young adults and children. Vi Agroforestry provides advice, training and tree planting through agroforestry methods. Agroforestry refers to a system of land use where trees and shrubs are grown together with crops and integrated with animal rearing, with a view to achieving a sustainable environment.

Vi Agroforestry works in partnership with local farmers' organisations. Through support for these organisations and agroforestry, Vi Agroforestry contributes to poverty reduction, increased incomes, increased biological diversity and climate adaptation. Vi Agroforestry also helps with advice and knowledge about how the farmers themselves can start and run savings and credit association, and knowledge about small businesses.

Great emphasis is placed on gender equality issues, which are an integral part of all operations. There is also a strong focus on local ownership and influence, as this provides long-term, sustainable results.

Our organisation

Our countries of operation are in Eastern Africa with national offices in Kenya, Uganda, Tanzania and Rwanda, and a regional office in Nairobi, Kenya. Vi Agroforestry's head office is in Stockholm.

Prioritised areas of operation

A sustainable environment as a basis for poverty reduction is crucial to Vi Agroforestry's vision of development. The operation is based on a rights perspective, with a focus on work in partnership that enables local ownership. The Board's decisions about prioritised areas provide guidance for the operation. These areas are:

- Sustainable, climate-adapted agriculture based on agroforestry
- Economic security
- Gender equality and empowerment
- Systems and management for strong farmers' organisations
- Communication, fundraising and resource mobilisation
- Advocacy work

The coronavirus crisis has changed the conditions for the operation, in both the short and longer term. The Board of Vi Agroforestry therefore decided in June 2020 to adopt a shared interim strategy with We Effect to satisfy our partner organisations' altered needs with a focus on food security. Vi Agroforestry has already been heav-

ily involved in these areas, which has now been given more emphasis. The interim strategy guides all of our operational planning moving forward and therefore means that in some cases previously planned operations need to be cancelled or phased out to meet this narrower operational focus.

The following principles guide Vi Agroforestry:

- Local ownership and implementation of activities in the field
- Focus on human rights and the responsibility of states to uphold these rights
- Focus on farmers' organisations as tools for social and political influence
- Flexibility and respect when working with partner organisations
- Strengthening the individual's influence through democratic organisations
- Building long-term capacity among partner organisations
- Accountability, long-term responsibility and transparency

Collaboration with We Effect

We Effect conveys Sida funds to Vi Agroforestry for programmes and projects in Eastern Africa. The organisations share administrative and marketing departments and a secretary general, and exchange experiences in various areas. This collaboration has been strengthened further by the joint interim strategy, which was adopted during the year and is overarching for both organisations' operations.

In line with the strategy, a report has been produced together: 'Fair food for all'. The report was launched jointly and has served as the basis for joint op-eds. A joint semi-

nar was held in October to mark World Hunger Day: *'Justice on a plate – how can Sweden tackle increased global hunger?'* with speakers such as Peter Eriksson, Sweden's then Minister for International Development Cooperation, and Professor Michael Fakhri, the UN's Special Rapporteur on the Right to Food.

Significant events during the year

Coronavirus has paralysed the world, not least the countries in which Vi Agroforestry works. At the same time, the adverse effects of climate change remained clear during the year. This development has hit the population of East Africa hard, where drought, flooding, landslides, a plague of locusts and emergency COVID-19 restrictions have severely threatened the food supply. Work has partially been cancelled and in all countries ongoing and new projects have focused more on food security, in line with the new strategy.

The new strategic focus means that Vi Agroforestry and We Effect are supporting cooperative and other member-based organisations in securing the right to food and reducing vulnerability ahead of future crises. The work will be characterised by a strong emphasis on gender equality, climate justice and anti-corruption.

Vi Agroforestry works with smallholder farmers, who receive training in sustainable agriculture methods and, above all, agroforestry. This increases their resilience to climate change and helps them to adapt to new conditions. They benefit from bigger and more secure crops with better food supply opportunities for

(Directors' report)

themselves and for others as they can sell the excess.

Despite the lockdowns and various restrictions and sometimes out-and-out obstacles in the countries where we operate, a lot of the operation has been able to continue as planned, but with different methods. Digital meetings have replaced everything from partner meetings to training courses and visits. The digital switchover has gone surprisingly well.

Targeted activities in the region

■ **In Rwanda**, Vi Agroforestry has continued its efforts to strengthen its partner organisations' advocacy work, with endeavours to persuade the authorities to increase the budget for the agricultural sector in order to secure access to food in the country. During the year, efforts focusing on children and young people have been strengthened. Through collaborations with new partner organisations and by spreading to new districts, many young people have become involved in environmental clubs and learned more about the importance of the environment. In addition to learning about agroforestry and sustainable agriculture, they have been given opportunities to put this knowledge into practice by starting nurseries and small businesses.

■ During the year, Vi Agroforestry in **Uganda** was granted funds from the EU for the first time. The project is aimed at young people with a focus on eco-friendly enterprise. Many young people have been adversely affected by the ongoing

ing pandemic, making the project even more important. The young people have been given information about subjects such as beekeeping and refining products. In March, Vi Agroforestry organised a nationwide hike on behalf of Uganda's Ministry of Water and Environment to spread knowledge about water and environmental issues. A tree-planting campaign was also carried out as part of the arrangement.

In northern Uganda, where there are many refugee settlements, Vi Agroforestry works with a humanitarian player to help create long-term, sustainable conditions so that refugees can become self-sufficient on the land assigned to each family by the state.

■ Vi Agroforestry's work in **Tanzania** has continued to grow and increase in importance. During the year a new project funded by the EU was started. The project is taking place in a new geographical area, the Southern Highlands, and is part of an extensive EU-funded programme aiming to strengthen small-scale coffee production. Within the framework of the programme, Vi Agroforestry took part in the Moshi Kahawa coffee festival. Several other events were also held, such as for *World Environment Day*, where the focus was on tree planting and environmental issues, and the *National Agroforestry Symposium 2020*. The theme of the symposium was 'Agroforestry for food and income security', and it became a milestone for continued dialogue with the authorities on the introduction of an agroforestry policy in Tanzania. One key

aspect of Vi Agroforestry's work is promoting a strong civil society, and the partner organisations' boards have therefore been offered dialogue and training, partly in working with human rights.

■ **In Kenya**, Vi Agroforestry has actively participated in the Ministry of Agriculture's and World Agroforestry's work to produce an agroforestry strategy. Two long-term, comprehensive projects focusing on planting trees and sustainable agriculture are in full swing. A new three-year project funded by GIZ – a service provider in the field of international cooperation for sustainable development and international education work – began during the year. The aim is to strengthen smallholder milk production and contribute to higher incomes and greater resilience for farmers through sustainable agricultural methods and the production of fodder by growing trees that provide fodder. Efforts have also been carried out to increase knowledge about gender equality, children's rights and how to combat sexual harassment.

The operation in Sweden

Virtually all planned operations in the form of physical meetings in Sweden, Europe and other parts of the world have been cancelled. Instead, many events have been held as digital meetings.

The annual *Varmare klimat – iskall nyhet?! A warmer climate – ice-cold news?* report was presented and discussed at a digital event. The report examines Swedish media coverage of climate issues. It was noted that the focus on climate issues in 2020 was stronger than ever

before! The donate button – where the deposit for returned bottles at Coop can be donated to Vi Agroforestry – was highlighted in the media, which created good publicity.

Vi Agroforestry has continued to coordinate its work on the Agroforestry Network. During the year five Agroforestry Network reports have been presented: *Agroforestry for Adaptation and Mitigation to Climate Change*, *Agroforestry Value Chains and Market Systems*, *Agroforestry, Biodiversity and Ecosystem Services*, *Agroforestry, Food Security and Nutrition*, and *Agroforestry and Water for Resilient Landscapes*. Most of the reports were presented in connection with an event.

Vi Agroforestry raised a total of SEK 56.8 million in donations. A successful fundraising campaign was carried out in November and December called *A United Sweden against the hunger pandemic*, where some of Sweden's leading young influencers helped to launch the campaign, spread knowledge and drive the campaign in their channels. This was also the first time Vi Agroforestry ran a fundraising campaign with We Effect.

Giva Sverige Code of Quality

Vi Agroforestry is a member of Giva Sverige (the Swedish Fundraising Association), which is a collective body for Swedish fundraising organisations. Giva Sverige has developed a Code of Quality for ethical, professional and transparent governance of organisations, to which Vi Agroforestry adheres. Compliance with the code has been monitored by an external auditor. Vi Agrofor-

estry's administrative director is a member of Giva Sverige's board.

Miscellaneous

A new Operations Manager started at the head office in April. A new Regional Manager was recruited following the resignation of their predecessor. In Rwanda we had a new Country Manager. The Board has also changed and a new Chair of the Board took office in June. A new Member of the Board was also elected from KF.

Future development and events after the balance sheet date

The coronavirus pandemic will have consequences for Vi Agroforestry's work, although it is difficult to see to what extent these changes will take place. One concern is still that financiers' priorities have changed, and another is the unequal access to vaccines in the countries in which we operate.

Vi Agroforestry works with climate compensation and in 2020 it began a review of this work can be broadened. This work will be developed in 2021.

Several major IT projects began towards the end of 2020, such as a new accounting and CRM system, which will go live in 2021. We have also developed a digital learning platform, which is being launched in March 2021.

Financial position and performance

The remaining figure to carry forward for the year, after transfers to earmarked funds, totalled SEK 7 million. Vi Agroforestry is a non-profit organisation. However, the Board con-

Income statement

(Amounts in SEK)

Operating income	Note	2020	2019
Donations	3	56,760,329	59,817,286
Net sales		4,663,891	4,458,695
Grants		31,181,982	29,526,318
Other operating income	4	770,173	982,023
Total operating income		93,376,374	94,784,322
Operating costs			
Expenses for development aid activities	6	-69,104,601	-69,978,733
Fundraising expenses		-8,351,626	-11,700,573
Cost of goods and services sold		-1,140,925	-4,170,540
Administrative expenses		-4,231,210	-3,816,131
Total operating costs		-82,828,362	-89,665,977
■ Operating result		10,548,012	5,118,346
Earnings from financial investments			
Earnings from securities and receivables accounted for as non-current assets	7	6,022	-484,611
Interest income		534,218	623,156
Interest expenses		-3,113	-581
Total earnings from financial investments		537,127	137,964
Result after financial items		11,085,139	5,256,309
■ Result for the year		11,085,139	5,256,309

siders it important to have equity as a buffer, to ensure its long-term survival. As the fund has more consolidated funds than necessary, extra efforts will be carried out to reach a reasonable level.

Balance sheet

(Amounts in SEK)

	Note	31 Dec 2020	31 Dec 2019
Assets			
Non-current assets			
<i>Intangible assets</i>			
Capitalised expenditure for software	8	0	426,468
<i>Financial assets</i>			
Securities held as non-current assets	9	44,248,507	44,413,976
Total non-current assets		44,248,507	44,840,444
Current assets			
Products		25,394	6,321
Receivables			
Accounts receivable – trade		52,750	1,190,580
Other receivables		4,719,265	14,048,233
Prepaid expenses and accrued income	10	1,437,323	826,664
		6,209,338	16,065,477
Cash and bank		47,789,511	30,489,194
Total current assets		54,024,242	46,560,992
Total assets		98,272,749	91,401,436
Equity and liabilities			
Equity			
Foundation capital		17,151,242	17,151,242
Retained equity		51,857,520	44,898,082
Earmarked funds		5,800,000	1,674,299
Total equity		74,808,763	63,723,623
Provisions	11		
Provision for pensions and similar obligations		593,931	693,137
Current liabilities			
Accounts payable – trade		1,762,857	2,135,844
Income tax liabilities		561,906	565,080
Liabilities, grants received not utilised	12	15,136,375	12,143,127
Other liabilities	13	3,192,618	10,127,788
Accrued expenses and deferred income	14	2,216,300	2,012,837
Total current liabilities		22,870,056	26,984,676
Total equity and liabilities		98,272,749	91,401,436

Change in equity

(Amounts in SEK)

	Foundation capital	Retained equity	Earmarked funds	Total equity
Opening balance, 1 Jan 2020	17,151,242	44,898,082	1,674,299	63,723,623
Earmarked	-	-5,800,000	5,800,000	-
Utilised	-	1,674,299	-1,674,299	-
Result for the year	-	11,085,139	-	11,085,139
■ Equity 31 Dec 2020	17,151,242	51,857,520	5,800,000	74,808,763

Cash flow statement

(Amounts in SEK)

Operating activities	2020	2019
Result after financial items	11,085,139	5,256,308
Adjustments for non-cash items	321,238	-1,966,830
Cash flow from operating activities before changes in working capital	11,406,377	3,289,478
Changes in working capital		
Changes in inventories	-19,071	116,077
Change in current receivables	9,856,139	-11,044,526
Change in current liabilities	-4,114,620	3,250,897
Cash flow from operating activities	17,128,825	-4,388,073
Investing activities		
Disposal of/reduction in financial assets	177,513	12,842,013
Investments in financial assets	-6,022	-14,595,799
Cash flow from investing activities	171,491	-1,753,786
■ Cash flow for the year	17,300,316	-6,141,859
Cash and cash equivalents at the beginning of the year	30,489,194	36,631,053
■ Cash and cash equivalents at the end of the year	47,789,511	30,489,194

(Notes)

Amounts in SEK unless otherwise stated

Note 1 Accounting policies and valuation methods

Notes with accounting policies to the income statement and balance sheet

General accounting policies

This annual report has been drawn up in accordance with the Swedish Annual Accounts Act, the Swedish Accounting Standards Board's BFNAR 2012:1 (K3) and Giva Sverige's Guidelines for annual reports. The accounting policies and valuation methods are unchanged compared with the previous year.

Recognising income

A transaction in which Vi Agroforestry is given an asset or service that has a value without giving back the equivalent value in exchange is a donation or received grant. If the asset or service is received because the association has met or will meet certain conditions and the association has an obligation to repay the counterparty if the conditions are not met, it is a received grant. If not, it is a donation.

Donations are generally recognised as income when they are received. Donations of equities, real estate and art, for example, are recognised as income when they are donated. A donation entered as income is recognised as either an asset or cost, depending on whether or not the donation is used immediately. Donations that Vi Agroforestry intends to put to continuous use in the operation are recognised as non-current assets. Other donations are recognised as current assets. As a general rule, donations are measured at fair value.

Grants are recognised as income when the conditions for receiving the grant have been met. Received grants are recognised as liabilities until the conditions for receiving the grant have been met. Grants received to cover particular costs (e.g. for administration) are recognised in the same financial year as the cost that the grant is intended to cover.

Recognition of costs

Operating costs mainly comprise expenses for development aid activities, fundraising expenses and administrative expenses. Other operating costs that cannot be attributed to the main functions are costs of goods sold, which include purchasing, administrative and sales costs.

Expenses for charitable purposes comprise costs attributable to Vi Agroforestry's mission in accordance with the statutes, which include approved costs for project activities and costs for reporting, follow-up and auditing. Fundraising expenses comprise costs attributed to work to raise money in the form of donations and grants from donors. Administrative expenses include central functions such as IT, Finance, HR, administrative systems, other joint costs for the association and audit expenses.

Remuneration to employees after termination of employment

Plans for remuneration after termination of employment are classified as defined benefit plans and the simplification rules stated in BFNAR 2012:1 are applied. Pension obligations have been secured through a transfer of funds to a pension fund. In cases where the pension fund exceeds the obligation, no asset is recognised and in cases where the pension fund falls short of the obligation, a provision is recognised.

Valuation principles

Assets, liabilities and provisions are measured at cost unless otherwise stated below. Leases are recognised as operating leases and recognised linearly, i.e. no agreements have been capitalised.

Receivables and liabilities

Receivables have been stated, after individual valuation, at the amounts that are expected to be received. Receivables and liabilities in foreign currencies have been translated into Swedish kronor at the closing day rate.

Stock of products

Stock is measured using the lowest value principle, i.e. at the lower of cost and fair value. The average cost per product is used and fair value equates to the respective product's net realisable value.

Valuation and depreciation/amortisation methods for non-current assets

Linear depreciation/amortisation is according to plan based on the original costs and estimated useful life. Impairment is only recorded for permanent impairment that can be calculated reliably.

Property, plant and equipment exceeding one price base amount are recognised as an asset in the balance sheet when it is probable, on the basis of the information available, that the future economic benefit associated with the holding will accrue to the foundation and the cost of the asset can be reliably calculated.

Since the purchases are deemed to be financed through grants, the grants decrease the cost of the non-current assets.

Buildings comprise buildings in Africa used in the operation, but owned and recognised by the foundation in Sweden.

Real estate holdings promote long-term operations in the relevant country and are financially beneficial. Buildings cannot be moved with the operation and potential proceeds from any sale are uncertain. Due to these circumstances, the depreciation period for buildings has been set at 10 years.

The following depreciation periods are used: buildings abroad 10 years, equipment 5 years and computers 3 years. Long-term interest-bearing assets are measured at amortised cost less any impairment losses. All assets held to diversify risk are considered to be part of a securities portfolio and viewed as one item when valued at the lower of cost or market value, and for impairment testing. Impairment occurs if the market value for the whole portfolio is less than its cost and the decrease in value is deemed to be permanent.

Earmarked funds

Funds raised are reported as earmarked funds within equity where the donor or the Board has indicated the specific purpose for which they are to be used but the foundation has not yet incurred relevant expenses.

Note 2 Accounting estimates

Vi Agroforestry makes estimates and assessments about future development. By definition the resulting accounting estimates will rarely correspond to the actual outcome.

Note 3 Fundraising

■ Donations recognised in the income statement

Fundraising	2020	2019
Individual donors	26,511,336	28,598,000
Coop donate button on reverse vending machines	7,208,676	6,557,825
Coop shopping bags	2,790,747	2,892,433
Swedish Postcode Lottery	12,114,790	10,800,000
Other donations from companies and organisations	8,134,780	10,969,028
Total	56,760,329	59,817,286

Other donations from companies and organisations include SEK 376,008 (337,907) from Robur Humanfonden. Donations consist of donations received from the general public, companies and organisations etc., as well as legacies, lottery income and the realisable value of donated assets.

■ Grants recognised as income

Fundraising	2020	2019
Radiohjälpen	843,722	211,322
Livelihoods Mount Elgon, Kenya	0	3,073,325
Swedish Postcode Lottery, special projects	2,669,745	1,791,557
Nordic Climate Facility	859,646	1,544,668
Other grants	469,023	1,025,466
Total funds raised, grants	4,842,136	7,646,338
Public grants		
EU, Tanzania and Kenya	5,257,026	2,527,984
EU, Uganda	838,850	0
Sida CIVSAM EU own contribution	1,523,969	631,996
Sida CIVSAM framework grant	18,720,000	18,720,000
Total public funding, grants	26,339,845	21,879,980
Total fundraising comprises the following	2020	2019
Donations recognised in the income statement	56,760,329	59,817,286
Grants recognised in the income statement	4,842,136	7,646,338
Total funds raised	61,602,465	67,463,624

Note 4 Other operating income

	2020	2019
Local income abroad	426,668	222,185
Other income	343,505	759,838
Total	770,173	982,023

Local income refers to interest income and agreements for small-scale directly-funded projects in each country. Other income consists of sales of seeds and products from demonstration plantations, sales of scrapped non-current assets and moderate rental income. This income has been used in the operation, reducing the need for funds.

Note 5 Personnel

■ Average number of employees

Work location	2020	2019
Women, Stockholm, Sweden	14	12
Men, Stockholm, Sweden	3	1
Women, Kitale, Kenya	16	22
Men, Kitale, Kenya	15	22
Women, Nairobi, Kenya	6	7
Men, Nairobi, Kenya	2	3
Women, Kampala, Uganda	7	8
Men, Kampala, Uganda	9	12
Women, Mwanza, Tanzania	4	5
Men, Mwanza, Tanzania	12	11
Women, Kigali, Rwanda	3	5
Men, Kigali, Rwanda	9	8
Total employees	100	116

■ Salaries and other remuneration

Service in Sweden	2020	2019
Sweden	7,085,023	5,570,732
Service abroad		
Kenya	7,670,489	10,356,613
Uganda	2,079,895	2,009,360
Tanzania	3,456,685	3,081,218
Rwanda	1,734,807	2,026,914
Total salaries and remuneration	24,789,172	25,205,510
Payroll overheads in Sweden	2,762,274	2,160,673
(of which pension costs)	686,926	331,534
Remuneration less than one half price base amount	0	0

Pension commitments for work in Sweden are safeguarded by a pension solution from Folksam. In 2020, volunteers carried out 21 hours of work.

(Notes)

Amounts in SEK unless otherwise stated

The Board and senior executives

Salaries and remuneration to the Secretary General total SEK 218,324 (215,283). The Secretary General has the following conditions of employment: mutual notice period of six months; in the event of notice being given by the employer, severance pay corresponding to six months' salary is paid. No remuneration is paid to Board members.

Of the foundation's pension costs, including statutory taxes, SEK 0 (0) relates to the Secretary General. The foundation's outstanding pension obligations to the Board amount to SEK 0 (0).

There were no transactions with Board members, senior executives or key individuals during the year.

Total Board members on December 31	2020	2019
Women	4	4
Men	1	1
Total	5	5
Number of Secretary Generals/administrative directors/CEOs and other senior executives		
Women	1	1
Total	1	1

Note 6 Expenses for development aid activities

	2020	2019
Kitale, Kenya	11,075,218	18,552,376
Kampala, Uganda	13,528,343	11,335,550
Mwanza, Tanzania	12,967,205	12,554,710
Kigali, Rwanda	8,884,472	8,617,161
Regional office, Nairobi, Kenya	11,046,482	12,356,115
Quality assurance and communication in Sweden	11,602,881	6,562,821
Total	69,104,601	69,978,733

Expenses for development aid activities comprise direct project costs as well as personnel costs in the operation. During the year, operations took place as part of the Kenya Agricultural Carbon Project (KACP). The operation is certified for carbon dioxide sequestration. According to Vi Agroforestry's statutes, the purpose of the foundation is through nurseries, tree planting and other associated measures to contribute to an ecological balance and to a better, more secure food supply for the poor and worst off in areas threatened by ecological impoverishment.

Over time, Vi Agroforestry has seen reason to rethink its interpretation of this and now also includes elements of communication with the general public and companies/organisations in Sweden. Communicating the foundation's activities is a prerequisite for its survival and can be considered to be 'associated measures'. Vi Agroforestry includes the elements that do not have a direct fundraising focus.

Note 7 Earnings from securities and receivables accounted for as non-current assets

Fund manager Von Euler	2020	2019
Capital gains from sales	6,022	-484,611
Total	6,022	-484,611

Note 8 Capitalised expenditure for software

	31 Dec 2020	31 Dec 2019
Opening cost	2,132,332	2,132,332
Closing accumulated cost	2,132,332	2,132,332
Net cost	2,132,332	2,132,332
Opening amortisation	-1,705,864	-1,279,398
Amortisation for the year	-426,468	-426,466
Closing accumulated amortisation	-2,132,332	-1,705,864
Closing carrying amount	0	426,468

Note 9 Securities held as non-current assets

Accrued cost	31 Dec 2020	31 Dec 2019
Opening balance	44,413,976	43,144,801
Investments	6,022	14,595,798
Disposals	-171,491	-13,326,623
Closing accrued cost	44,248,507	44,413,976
Closing carrying amount	44,248,507	44,413,976

Breakdown of securities holdings	Cost	Market value
Discretionary fund	44,248,507	48,249,748
Total	44,248,507	48,249,748

The holding is viewed as a securities portfolio. The securities portfolio has been measured at the amortised cost on the balance sheet date. An allocation service exists, and re-allocation takes place within specified parameters. The foundation's 'Policy for consolidation and capital investments' regulates investments.

Note 10 Prepaid expenses and accrued income

	31 Dec 2020	31 Dec 2019
Prepaid expenses and accrued income in Sweden	1,191,999	480,427
Prepaid expenses abroad	245,324	346,237
Total	1,437,323	826,664

Note 11 Provisions

	31 Dec 2020	31 Dec 2019
Opening balance	693,137	3,571,044
Provisions, commitments abroad	-99,206	-2,877,907
	593,931	693,137

Provisions comprise regionally regulated accrued salaries for local personnel and expenditure related to restructuring of the operation.

Note 12 Liabilities, grants received not utilised

	31 Dec 2020	31 Dec 2019
Radiohjälpen	1,145,315	1,989,037
Sida CIVSAM EU own contribution	317,783	1,106,687
Swedish Postcode Lottery, special projects	4,866,600	7,536,346
EU	8,669,409	1,452,429
CCAFS	103,357	0
Other	33,911	58,628
	15,136,375	12,143,127

Note 13 Other liabilities

	31 Dec 2020	31 Dec 2019
Plan Vivo climate compensation	2,307,049	2,920,756
KACP climate compensation	2,816,059	6,475,668
Employee taxes, Sweden	138,347	146,365
Other liabilities abroad	687,222	584,999
	5,948,677	10,127,788

Note 14 Accrued expenses and prepaid income

	31 Dec 2020	31 Dec 2019
Staff-related costs	712,220	726,535
Other accrued expenses	1,504,080	1,286,302
	2,216,300	2,012,837

Stockholm, 11 May 2021

Anna Tibblin
Secretary General

Unn Edberg
Board member

Bodil Jönsson Lindgren
Board member

Magnus Kindbom
Board member

Charlotta Szczepanowski
Board member

Anna Wennerstrand
Board member

(Auditor's report)

To the Board of Directors of the *Vi planterar träd* fundraising foundation, org. reg. no. 802012-8081

Report on the annual accounts

Opinions

We have conducted an audit of the annual accounts of the *Vi planterar träd* fundraising foundation (*Vi Agroforestry*) for 2020.

In our opinion, the annual accounts have been prepared in accordance with the Swedish Annual Accounts Act and present fairly, in all material respects, the financial position of the foundation as of 31 December 2020 and its financial performance and cash flows for the year in accordance with the Swedish Annual Accounts Act. The directors' report is consistent with the other parts of the annual accounts.

Basis for opinions

We conducted the audit in accordance with generally accepted auditing standards in Sweden. The auditors' responsibilities under those standards are further described in the sections on 'Authorised public accountant's responsibility' and 'Elected auditor's responsibility'.

We are independent of the foundation in accordance with professional ethics for accountants in Sweden. As an authorised public accountant, I have fulfilled my ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we gathered is sufficient and appropriate as a basis for our opinions.

Responsibilities of the Board of Directors and Secretary General

The Board of Directors and the

Secretary General are responsible for the preparation and fair presentation of these annual accounts in accordance with the Annual Accounts Act. The Board and Secretary General are also responsible for the internal control that they deem necessary to prepare annual accounts that do not contain any material misstatements, whether due to fraud or error.

In preparing the annual accounts, the Board and Secretary General are responsible for assessing the foundation's ability to continue the operation. They disclose, as applicable, matters related to continuing as a going concern and using the going concern basis of accounting. The going concern basis of accounting is, however, not applied if the Board of Directors intends to liquidate the foundation, to cease operations, or has no realistic alternative but to do so.

Authorised public accountant's responsibility

I have to conduct the audit in accordance with International Standards on Auditing (ISA) and generally accepted auditing standards in Sweden. My objective is to obtain reasonable assurance on whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error. Reasonable assurance is a high degree of assurance, but no guarantee, that an audit performed according to ISA and generally accepted auditing standards in Sweden will always discover a material misstatement if such exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with ISA, I exercise professional judgement and maintain professional scepticism throughout the audit.

I also:

- identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures based in part on these risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- obtain an understanding of the foundation's internal control relevant to my audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control.

- evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and estimates in related disclosures made by the Board of Directors and the Secretary General.

- conclude on the appropriateness of the Board of Directors' and Secretary General's use of the going concern basis of accounting in preparing the annual accounts. I also draw a conclusion, based on the audit

evidence obtained, as to whether any material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If I draw the conclusion that there is a material uncertainty factor, I must call attention in my auditor's report to the disclosures in the annual accounts regarding the material uncertainty factor or, if such disclosures are inadequate, modify the opinion regarding the annual accounts. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or circumstances may cause the foundation to cease to continue as a going concern.

- evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

I must inform the Board of Directors and Secretary General of, among other matters, the audit's planned scope and emphasis, as well as its timing. I must also inform of significant audit findings during my audit, including any significant deficiencies in internal control that I identified.

Elected auditor's responsibility

I have to conduct an audit in accordance with the Swedish Foundations Act and thereby in accordance with generally accepted auditing standards in Sweden. My objective is to obtain reasonable assurance as to whether the annual accounts

have been prepared in accordance with the Annual Accounts Act and give a fair presentation of the financial performance and position of the foundation.

Report on other legal and regulatory requirements

Opinion

In addition to our audit of the annual accounts, we have also audited the administration by the Board of Directors of the *Vi planterar träd* fundraising foundation (Vi Agroforestry) for 2020.

In our opinion the Board members have not acted in contravention of the Foundations Act, the foundation mandate or the Annual Accounts Act.

We recommend that the members of the Board of

Directors be discharged from liability for the financial year.

Basis for opinion

We conducted the audit in accordance with generally accepted auditing standards in Sweden. Our responsibility as set out in these standards is described in more detail in the section on 'The auditor's responsibility'. We are independent of the foundation in accordance with professional ethics for accountants in Sweden. As an authorised public accountant, I have fulfilled my professional ethical responsibility in accordance with these requirements.

We believe that the audit evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors

The Board of Directors is responsible for the management in accordance with the

Swedish Foundations Act and the foundation mandate.

Auditors' responsibility

Our objective concerning the audit of the administration, and thereby our opinion, is to obtain audit evidence to assess with a reasonable degree of assurance whether any member of the Board of Directors, in any material respect, has:

- undertaken any action or been guilty of any omission which can give rise to liability to the foundation or whether there is any cause for dismissal, or
- in any other way acted in contravention of the Foundations Act, the foundation mandate or the Annual Accounts Act.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with generally accepted auditing standards in Sweden will always detect actions or omissions that

can give rise to liability to the foundation.

As part of an audit in accordance with generally accepted auditing standards in Sweden, the authorised public accountant exercises professional judgement and maintains professional scepticism throughout the audit. The review of the administration is based primarily on the audit of the accounts. What additional review procedures are carried out are based on the authorised public accountant's professional assessment and other selected accountants' assessment on the basis of risk and materiality. This means that we focus the review on such measures, areas and circumstances that are significant to the operation and where deviations or violations would be of particular significance to the foundation's situation. We examine and test decisions undertaken, support for decisions, actions taken and other circumstances that are relevant to our opinion.

Stockholm, 24 May 2021



Erik Albenius
Authorised Public Accountant



Hans Eklund
Elected auditor

Imelda Nabangala.

Help us fight poverty and climate change!

By supporting Vi Agroforestry, you are supporting people in the countries around Lake Victoria and beyond in Eastern Africa. Every newly planted tree provides more food on the table, larger incomes, and ability to cope with the negative effects of climate change. Every tree makes a difference. Thank you for your support!

Partner with us

We work with and through member-based farmers' organisations around Lake Victoria and beyond. We welcome new partnerships! Learn more about us on www.viagroforestry.org



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