

### Trees give life!

This many trees were planted in 2022. [PAGE 3](#)

### Our work in Africa

Spreading agroforestry methods is what drives us. [PAGE 4](#)

### Vi Agroforestry awarded a prize

For our longstanding work for sustainable development. [PAGE 7](#)



**Vi Agroforestry**

**ANNUAL REPORT 2022**

Gaudensia  
Masese



**Our local partners have time and again shown the strength in working together.** Their work has enabled more people to put food on the table, and it has contributed to a more sustainable environment.



# 2022 – a year of change

**T**he past year has been characterised by change, both for Vi Agroforestry and the wider world on which Vi Agroforestry depends.

There has been a war in Europe that has impacted the economy both in Sweden and the countries where we work. A new government has taken office in Sweden and changed the political situation regarding climate and aid issues.

Despite the economic instability, fundraising in Sweden beat all records, particularly for humanitarian work and those being affected in Ukraine. This type of aid differs from Vi Agroforestry's long-term development cooperation, but the generosity of private individuals and companies towards our activities has remained high, something for which we are deeply grateful.

The new government has altered Sweden's environmental and climate policies. Seeing individual members of parliament express climate scepticism causes us concern, especially taking into account Vi Agroforestry's farmers who are actually seeing climate change and experiencing its negative effects first hand. The development cooperation policy is also changing, with cutbacks and a shift in focus. Naturally, Vi Agroforestry is affected by less aid, but we are stan-

ding firm because we are working in many different ways to attract donations and other funding.

A lot happened at Vi Agroforestry during 2022. Unn passed the Chairperson's gavel to Charlotta, the reason being that Vi Agroforestry's Board decided to separate Vi Agroforestry from We Effect, which meant that Vi Agroforestry's Secretary General left and had to be replaced. Charlotta was able to take up the role of Working Chairperson, and since September she has focused almost exclusively on Vi Agroforestry. Unn continued as a Board member and provided invaluable support to Charlotta during the year.

The decision to separate Vi Agroforestry and We Effect was taken

because we had reached the point where we had to either separate or collaborate more in order to be efficient.

Vi Agroforestry's Board decided to separate because we are a stand-alone foundation that is considered to have strong potential to develop independently. In connection with the separation, we applied for membership of Swedish civil society platform ForumCiv, which will be a close partner in future. Needless to say, we will also collaborate with We Effect moving forward.

With some sadness, we have phased out our operations in Rwanda after 16 years. Our local partners are now better equipped to work independently while Vi Agroforestry focuses its energies in Kenya, Tanzania and Uganda.

Change is often difficult, and we have experienced moments of both frustration and joy during the year. Nevertheless, we are looking to the future with great confidence in a thriving Vi Agroforestry that will strengthen its roots so that more trees can grow.



**Unn Edberg,**  
Chairperson of Vi Agroforestry  
until 31 August 2022

**Charlotta Szczepanowski**  
Working Chairperson of Vi Agroforestry  
from 1 September 2022

Photo Rebecca Lindmark



**Cover photo:**  
**Gaudensia Masese,**  
agroforestry farmer  
in Tanzania.

(Fundraising results)

# 2022 in figures

In 2022 Vi Agroforestry raised SEK 52.8 million. The support we receive makes a huge difference to the lives of many people in the countries where we work, and we are extremely grateful. Donations from individuals remained high (approximately SEK 27.2 million plus SEK 6.8 million from the donate button on reverse vending machines). We are delighted that private individuals are continuing to support us to this extent, despite the current economic instability. Approximately SEK 7.5 million of support came from companies and organisations, and SEK 11 million came from the Swedish Postcode Lottery. The total amount raised was almost SEK 2 million less than the previous year. This can be explained by a corporate donation of SEK 1.6 million that came in at the end of the year but was not entered into the accounts until the beginning of 2023.

9,825

new female  
members  
joined farmers'  
organisations.



32,202

farmer families began  
using Sustainable  
Agricultural Land  
Management practices.



11,920

girls and boys took part in  
Vi Agroforestry projects



32,497

people, 16,585 of them  
women, were given access  
to financial services such  
as savings and loan  
groups.



251,000

tonnes of greenhouse gases  
could be reduced thanks to  
our climate compensation  
projects.



6,809,608

trees were planted.

23%

increase in farmer families'  
incomes thanks to larger  
harvests and better access  
to markets.



54

hectares of destroyed land have been  
restored thanks to sustainable practices.





# Our work in East Africa – some examples

In our programmes, the main emphasis is on women and young people. Our guiding principle is to spread agroforestry and share experiences relating to sustainable agriculture. Our work in Rwanda has been phased out after 16 successful years.

(Kenya)

## Young farmers' views of climate change ahead of Stockholm+50

Over 100 young people working in agriculture in Kenya got involved ahead of the UN global climate meeting Stockholm+50 by responding to Vi Agroforestry's survey on how climate change affects them. We used the replies in our participation in both Stockholm+50 and the Almedalen Week political event.

## World Food Day and International Day of Rural Women

On 21 October, Vi Agroforestry and our partner organisations in Kenya marked World Food Day and the International Day of Rural Women. A total of 260 smallholder farmers and students took part. The Ministry for Media, the Environment and Rural Affairs and Ministry for Gender, Young People and Children were also represented. The aim of the event, which took place at an educational farm, was to encourage farmers to share their knowledge and experience and to promote farmers' involvement with decision-makers. The county administrative board in Elgeyo Marakwet committed to improving water management in the area by promoting agroforestry tree planting, tree nurseries, and working with communities to conserve run-off water areas.



Farmer Lilian Koech shows a sample of her harvest at World Food Day.

Photo Elizabeth Muiyeria

## A time to learn

Over three days in September, during the annual week for learning organised by Vi Agroforestry in Kenya, the best agroforestry and Sustainable Agricultural Land Management (SALM) practices were demonstrated to smallholder farmers, agricultural organisations, research institutes and other players across the country. The event was attended by 1,050 people and was based on the theme 'Promoting innovative technologies in agriculture for food security and climate change adaptation'.

(Rwanda)

## Vi Agroforestry winds down in Rwanda

On 31 December 2022, Vi Agroforestry ceased its operations in Rwanda. It was with a mixture of pride and sadness that Vi Agroforestry in Rwanda came together for the official farewell after 16 years in the country. Of the countries where Vi Agroforestry operates, Rwanda is the one where the government has made the most progress in working towards SALM practices. The country's agroforestry strategy helps create better opportunities to supply the population with food and its forest sector strategic plan also includes agroforestry. Rwanda is, however, the country where Vi Agroforestry has the least activity. In order to strengthen the operation in the region and improve the efficiency of its development cooperation, Vi Agroforestry's Board decided to wind up operations in Rwanda. This will enable Vi Agroforestry to reduce its running costs and increase its development cooperation in other focus countries.

## Vi Agroforestry's 16 years in Rwanda

Vi Agroforestry's overall focus in Rwanda has been on fighting poverty and climate change, promoting natural resources and reducing damage to the environment. Over time, Vi Agroforestry's work has evolved and become more holistic regarding sustainable development, and has improved livelihoods among the rural population. The activities in the various programmes have varied and have been guided by changes in contexts and circumstances, and by the lessons we have learnt over the years.

## Vi Agroforestry in Rwanda in brief

**20,488,359** trees planted since 2005.

**22,202** girls and boys took part in Vi Agroforestry projects.

**1,016** hectares of destroyed land have been restored.

**129** new support groups for forming cooperatives have been registered.

**136,898** smallholder farming families now use agroforestry and SALM practices.

**39,309** households use renewable energy or energy-saving technology.

**71,474** households have started small-scale enterprises.

**38,927** smallholder farmers have access to financial services, such as savings and loan groups.

**9,899** households have received support to build water-harvesting structures.

## (Tanzania)

### Coffee project boosts income for women and young people

On 1 June 2022, Vi Agroforestry celebrated the continuation of its smallholder coffee development project in the southern highlands of Tanzania into its third year. The project contributes to inclusive, sustainable development of the value chain for coffee. We have seen improved nutrition and higher incomes for the participating smallholder farmers – with a particular focus on women and young people.

### Trees that preserve biodiversity

In 2022, our exciting project on medicinal trees, which we ran together with local partners, demonstrated how trees help to preserve biodiversity. We mapped medicinal tree species and documented their contribution to biodiversity, healthcare and sustainable agriculture. The MedTrees project focused on 10 threatened native medicinal plants and established three demonstration and training sites in Musoma, Tabora and Pwani, which will include seed banks for each of these species.

Anna Samsindo sells products from medicinal plants.



Photo Anna Samsindo

### Experiences shared during annual Agroforestry Symposium

Vi Agroforestry was delighted to host another successful Agroforestry Symposium in Tanzania – the seventh one. This year's theme was 'Biodiversity for improved food security and livelihood' and the focus was on how agroforestry practices improve farmers' incomes and mitigate the effects of climate change. At the Agroforestry Training Center in Musoma, smallholder farmers and students shared experiences with representatives from civil society, local and national authorities, the private sector, international organisations and donors. Everyone agreed that greater collaboration between the government and other players is key to effecting sustainable change.



Biodiversity was on the agenda in this year's symposium.

Photo Katherine O'Sullivan

### New national office and ambassador want to support a national agroforestry policy

During the year, Vi Agroforestry's national office relocated from Mwanza to Dar es Salaam, so now you can find us there. Sweden's ambassador in Tanzania, Charlotta Ozaki Macias, visited our new office and committed to support Vi Agroforestry's efforts to promote the development of an agroforestry policy in the country. We look forward to continued ongoing collaboration with the ambassador.

## (Uganda)

### 985,000 new trees planted

In Uganda, a tree-planting campaign and in-depth involvement with decision-makers to promote tree planting resulted in as many as 985,000 new trees being planted in 2022.

Photo Mark Njoroge



Vi Agroforestry continued to grow in 2022.

John Namanaya and Jane Mbabazi have engaged in beekeeping after a training from Vi Agroforestry.



Photo Mark Njoroge

### Focus on forest-friendly enterprise

During the year, farmers were given training in beekeeping and mushroom growing in forest reserves, as a way to generate income, and as an incentive to reduce tree felling. The training ranged from production, harvesting and processing to packing, labelling and marketing. As a result, there has been an increase in forest-friendly enterprises. The farmers have started marketing their products, and sales of honey, beeswax and mushrooms are now in full swing.

### Developing value chains boosts household income

Major initiatives have been conducted to increase household incomes and support the development of value chains for coffee, peanuts, passionfruit and cassava. Women, men and young people have been engaged in the agriculture sector. The majority of Vi Agroforestry's partner organisations have adopted techniques to increase value, such as slicing cassava crisps and producing passionfruit concentrate and coffee beverages. Over 750 smallholder farmers in the farmers' association of the Gomba district now have the opportunity to store their coffee and have been linked up to a reliable market.

### The region as a whole: ALIVE programme comes to an end

The Sida-funded ALIVE programme came to an end after five years with positive results. The programme has brought about social change by empowering smallholder farmers through sustainable agriculture based on agroforestry.

# Our work globally and in Sweden

2022 will go down in Vi Agroforestry's history as the year the decision was made to separate from We Effect. Vi Agroforestry participated in the UN's climate meeting in Stockholm and was also awarded a prize for promoting the superhero of development cooperation – trees. Agroforestry Network released two appreciated publications about agroforestry with exciting panel discussions.

## New strategy and working chairperson

■ 2022 marked the end of Vi Agroforestry's strategy period and a new strategy is being written for 2023–2027. Vi Agroforestry is now separate from its sister organisation We Effect. The separation was implemented to streamline the operation, and to strengthen our role in consumer cooperation and in the development cooperation and environmental debate in Sweden and Africa. As a result, a new Working Chairperson was appointed for Vi Agroforestry during the year, namely Charlotta Szczepanowski. She is a well-known and influential person in the field of sustainability in Sweden.



Photo Alex Kamweru

On our YouTube channel, you can visit Celestine Nekesa's farm.

## Vi Agroforestry opened a window to smallholder farms in Kenya

■ To increase knowledge of agroforestry and sustainable smallholder agriculture, in February Vi Agroforestry showed two normal days at the farms of Celestine Nekesa and Susan Waveru in Kenya via YouTube in a format called slow TV. Each farm visit has been seen by over 300 viewers. The initiative was made possible thanks to support from the Swedish Postcode Lottery.



Photo Elin Larsson

The refund one gets from recycling bottles can in Sweden be donated to Vi Agroforestry. In 2022, such donations amounted to SEK 7 million, and funded the planting of 350 000 trees.

## Swedish deposits became 350,000 new trees in East Africa

■ Even though coronavirus affected many people's personal finances in 2021, support for development was surprisingly high. This was confirmed by the statistics released in early 2022 from the donate button on reverse vending machines in Coop stores. A total of SEK 7 million was donated from deposits, the highest figure for seven years. The support makes an extra difference in times of war, the climate crisis and the aftermath of the pandemic. A huge thank you to everyone who pressed the donate button!





Photo Jesper Mott

Malin von Strauss from Vi Agroforestry receives the Trädkrona Prize from Karin Perers, chairperson of Mellanskog, and Per-Anders Hansson, board member of Mellanskog.

## Prize for Vi Agroforestry

■ In June 2022, Vi Agroforestry was awarded the Trädkrona Prize. Every year, Mellanskog – a Swedish association for forest owners – awards the prize to an organisation that promotes forest ownership and the forest sector. In its comment, Mellanskog highlighted what we always say ourselves at Vi Agroforestry – that trees are the superhero of development cooperation, helping to solve many problems in one fell swoop when it comes to making the world a better place.

## Vi Agroforestry at UN Stockholm+50

■ Vi Agroforestry actively participated in the UN high-level meeting on the environment and climate, Stockholm+50, to enable the voices of smallholder farmers to be heard. Young farmers from Kenya were given an opportunity, via a survey, to describe the effects climate change is having on them, and Vi Agroforestry's environment and climate change advisor, Monica Nderitu, spoke to delegates from around the world about the importance of empowering smallholders to farm using sustainable, resilient methods for the sake of climate justice.

Dr. Monica Nderitu called on UN delegates at Stockholm +50 to support smallholder farmers through the climate crisis.



Photo Malin Strauss

## Agroforestry Network emphasises the importance of youth participation

■ In 2022, Agroforestry Network – a network founded by Vi Agroforestry – released two appreciated policy briefs. One was about how young people can overcome challenges to engage in agroforestry, and the other one contained recommendations on how to scale up agroforestry. The release events were shown live online, and included panel discussions with young farmers and scientists from Africa meeting representatives from the Swedish International Development Cooperation and FAO.



Policy brief on how to scale up agroforestry by Agroforestry Network.

## Trees are the world's best Christmas gift

■ Vi Agroforestry's Christmas campaign 2022, which was based on the theme that trees are the world's best Christmas gift, raised almost SEK 2.5 million. Thank you to everyone who contributed to our important efforts!

## Thanks to the Swedish Postcode Lottery

■ Almost one million people in Sweden play the Swedish Postcode Lottery, and the billions of SEK in proceeds from the lottery go to different organisations each year. In 2022, Vi Agroforestry was awarded SEK 11 million. In a particularly challenging time with the effects of the pandemic and uncertainty in the wider world, the contribution to Vi Agroforestry's efforts to reduce poverty and combat the food crisis among smallholder farmers is especially important. Thank you very much to the Swedish Postcode Lottery and to everyone who bought tickets!

## (Vi Agroforestry's Board)



### Charlotta Szczepanowski

**Working Chairperson  
Head of Sustainability  
& Quality, Coop Sweden**

Elected to the Board: 2019  
Other significant posts: Board Member of KRAV. Previous experience of sustainability work at Electrolux and the Swedish Post Office, and Head of Sustainable Development at Riksborgen. Previously Chair of the Swedish Association for Sustainable Business.



### Unn Edberg

**Chair of the Board  
CEO of Vi Media AB and  
Editor-in-Chief of Vi magazine**

Elected to the Board: 2018  
Other significant posts: Board member of Sveriges Tidskrift (Swedish Magazine Publishers Association) and Hem & Hyra AB. Chair of Vi Agroforestry's audit committee.



### Fanny Persson

**Member  
Head of Membership at the  
Swedish Cooperative Union (KF)**

Elected to the Board: 2023  
Other significant posts: Former board member of ABF workers' educational association. On the Advisory Board of housing company Riksborgen. Previous roles include head of membership, communication strategist and brand strategist at KF.



### Anders Dahlquist-Sjöberg

**Member  
Deputy Managing Director  
at the Swedish Cooperative  
Union (KF)**

Elected to the board: 2023  
Other significant posts: Chairman of Cooperatives Sweden and multiple managerial positions within the KF Group.



### Anna Wennerstrand

**Member 2022  
Head of Communication  
and Brands at Kooperativa  
Förbundet, KF.**

Board: 2020 Other significant posts: Previous roles include editor-in-chief, press manager and op-ed leader. Also on the board of Vår Gård and Vi Media.



### Magnus Kindbom

**Member  
Director, Federation of Swedish  
Family Forest Owners**

Elected to the Board: 2018  
Other significant posts: Former Chief of Staff at the Ministry of Agriculture, and State Secretary in the Ministry for Rural Affairs.



### Katinka Palmgren

**Member  
Communications Director,  
Coop Sweden.**

Elected to the Board: 2021  
Other significant posts: Previously Head of Communication at Sigtuna Municipality, Head of Communication at Business Sweden, and Communication Strategist at the Swedish International Development Cooperation Agency, Sida.



### Jonas Tesfu

**Co-opted  
Co-founder and  
CEO of Pangea Accelerator**

Elected to the Board: 2021  
Other significant posts: Entrepreneur and co-founder of Pangea Trust, Pangea Accelerator, Byspire and others. Also on the Board of Advisors for Kenya Innovation Agency.

## (About Vi Agroforestry)

**Vi Agroforestry is a Swedish development organisation** that plants trees and educates smallholder farmers in Sustainable Agricultural Land Management in Kenya, Rwanda\*, Uganda and Tanzania – countries that have been severely affected by deforestation, climate change and

their devastating effects on both humans and nature. Since its inception in 1983, Vi Agroforestry has contributed to the planting of over 155 million trees, and has helped more than 2.4 million people out of poverty over the past 10 years. The work has evolved over the years, from originally distributing plants to farmers, to now advising them. The concept of agrofor-

estry has been introduced, which refers to trees being used together with crops and livestock farming on the farmers' land. With the help of the farmers and their organisations, knowledge is passed on. In Sweden, Vi Agroforestry focuses primarily on fundraising, communication and advocacy.

*\*Vi Agroforestry phased out operations in Rwanda during 2022.*



## (Directors' report)

### General information about operations

The purpose of the foundation is 'through plant nurseries, tree planting and other related measures, to contribute to ecological balance and improved security of supply to the poor and the most vulnerable in areas threatened by ecological impoverishment', which goes hand in hand with Vi Agroforestry's vision of 'a sustainable environment that enables women and men living in poverty to improve their lives'.

### Target group and mission

Vi Agroforestry's target group can be found in Kenya, Tanzania, Uganda and until 2022 also Rwanda, and comprises farming families living in poverty, with a special focus on women, young people and children. Vi Agroforestry provides advice and training focusing on Sustainable Agricultural Land Management (SALM) and the agroforestry method. Agroforestry refers to a system of land use where trees and shrubs are grown together with crops and integrated with animal rearing, with a view to achieving sustainable agriculture.

Vi Agroforestry works in partnership with local farmers' organisations. Through support for these and through agroforestry, Vi Agroforestry contributes to poverty reduction, increased incomes, increased biological diversity, carbon sequestration and climate adaptation. Vi Agroforestry also helps with advice and knowledge about how the farmers themselves can start and run savings and loan clubs, and knowledge about running a small business.

Great emphasis is placed on gender equality issues, which are an integral part of all operations. There is also a strong focus on local ownership and influence, as this provides long-term, sustainable results.

### Our organisation

Our countries of operation are in East Africa with national offices in Kenya, Uganda and Tanzania, and a regional office in Nairobi, Kenya. Vi Agroforestry's head office is in Stockholm. In 2022, the operation and national office in Rwanda were phased out following a Board decision to focus resources.

### Prioritised areas of operation

A sustainable agricultural environment as a basis for poverty reduction is crucial to Vi Agroforestry's vision of development. The operation is based on a rights perspective with a focus on working in partnerships with local organisations, which contributes to local ownership of the issues. The following prioritised areas of operation, decided by the Board, guide the operation:

- Stronger farmers' organisations.
- Increased biodiversity and restriction of, adaptation to and resilience to climate change.
- Greater food security.
- Sustainable, resilient livelihoods.
- Advocacy.

The following principles are central to Vi Agroforestry:

- Focus on human rights and the responsibility of states to uphold these rights using a rights-based approach.
- Greater gender equality through a norm-critical gender equality perspective, by

strengthening women's and girls' rights and by promoting shared control of decisions and resources.

- Local ownership and implementation of activities in the field, with a focus on ensuring no one is left behind.

- Conflict sensitivity that systematically analyses our own operation to maximise the positive effects and minimise the negative ones.

- Focus on farmers' organisations as tools for social and political influence, from the local to the global level.

Flexibility and respect when working with partner organisations, in order to harness the strength of each individual and build long-term capacity among the partner organisations. Promotion of collaboration between many different parties towards shared goals.

- Accountability, long-term responsibility, transparency and anti-corruption.

### Collaboration with We Effect

The organisations have shared administrative, advocacy and marketing departments for a long time, as well as a Secretary General, and they have exchanged experiences in various areas. In 2022, Vi Agroforestry's Board decided that the organisations should go their separate ways. The joint Secretary General therefore left and was replaced by Working Chairperson Charlotta Szczepanowski, who also replaced the former Chairperson, Unn Edberg, who is continuing as a Board member. In autumn 2022, several areas of operation were divided. The process continues in spring 2023 and should be complete in May 2023.

Up to and including the 2022 financial year, We Effect relayed Sida funds to Vi Agroforestry for programmes and projects in East Africa, something that has ceased following the separation.

### Significant events during the financial year

Early 2022 was once again very much about the coronavirus and varying degrees of restrictions in the countries where Vi Agroforestry operates. In addition to being a humanitarian disaster in itself, Russia's invasion of Ukraine had political and economic consequences. For farmers in the countries where we operate, this led to a lack of imports of food, seed and fertiliser. The negative impacts of climate change are now clearer than ever, and Kenya and the Horn of Africa are thought to be experiencing their worst drought in more than 40 years. People's food supply is under threat, and in Kenya the number of people without stable access to food has doubled over the past two years and is now at 4.35 million. In spring, the Swedish government decided to reduce development aid considerably, ultimately by 10%. The election results in autumn 2022 resulted in a new government taking office which announced budget cuts and a new focus for aid. A dialogue was initiated with ForumCiv in autumn regarding the ongoing management of Vi Agroforestry's Sida CIVSAM funds. Vi Agroforestry is now a member of ForumCiv and the organisation will continue to relay these funds.

The process of separating from We Effect also involved a reorganisation and in future Vi Agroforestry will have fewer employees, both at its head office and at its regional and

## (Förvaltningsberättelse)

national offices. Vi Agroforestry has adopted a new strategy for the period 2023–2027 with a greater emphasis on ASAL (Arid and Semi-Arid Lands), nexus issues, nutrition, biodiversity and ecosystem services. The organisation will also begin to work more efficiently on resource mobilisation, and explore opportunities to develop the operation to include more countries and continents.

### Targeted activities in the region

■ **In Rwanda**, Vi Agroforestry has continued to work on strengthening its partner organisations' advocacy in order to promote sustainable agriculture and agroforestry, secure access to food in the country and equip farmers to be more resilient to climate change. During the year, the Board decided to phase out the operation in Rwanda and to focus on the three other countries where Vi Agroforestry operates. This has resulted in a lot of work to ensure that the partner organisations' situation is as good as possible. A major seminar was held in October to celebrate Vi Agroforestry's 16 years of work in Rwanda. The seminar was well-attended by partner organisations, farmers, authorities and the Swedish embassy. The partner organisations and farmers themselves showed many examples of how the work has made a difference to them and their families.

■ **In Uganda** Vi Agroforestry has increased the number of trees planted, particularly in areas with a large influx of refugees. Farmer-driven natural replanting to restore desolate areas has been extended,

which is appreciated by the local population and authorities alike. In Vi Agroforestry's work on secure, nutritious food and agroforestry, projects have been targeted at children through an essay competition on "Better food security, better health".

Together with partners, Vi Agroforestry has worked for a better forestry policy in which agroforestry plays a key part, and a position paper was submitted to the Ministry of Water and Environment. During the year, there was an outbreak of Ebola, which partly restricted the ability to move freely in the country.

■ **Vi Agroforestry's work in Tanzania** continues to grow and increase in importance. A project to bolster small-scale coffee farming and strengthen the involvement of young people and women in coffee production is being carried out in the southern areas of the country. The Ministry of Natural Resources has invited Vi Agroforestry to join the working group that is drawing up a new agroforestry strategy. In 2022, the national office relocated from Mwanza to Dar es Salaam. The annual symposium was arranged at the Vi Agroforestry Training Center in Musoma and, as usual, all of Vi Agroforestry's partners took part. The event was also attended by several prominent guests including a representative from the Ministry of Agriculture. The Chairperson of Vi Agroforestry and a readers' trip organised by lifestyle magazine Vi also visited the symposium, together with other local and national visitors.

■ **In Kenya** Vi Agroforestry has for example organised an 'Open Learning week' together with partner organisations,

during which agroforestry and sustainable farming techniques are presented to farmers from different areas as well as to authorities, schools and research institutes. The goal of the week is to spread knowledge about sustainable, innovative farming techniques in order to create food security and adapt to climate change.

### The operation in Sweden

In February, Vi Agroforestry enabled people to visit farms in Kenya digitally via a format called slow TV. Each farm visit has been seen by over 300 viewers.

In June 2022, Mellanskog – a Swedish association for forest owners – presented Vi Agroforestry with its annual Träkrona Prize. At Göteborg Book Fair in September, Vi Agroforestry and Sida held panel discussions about the potential of agriculture to be a positive force for the climate.

Advocacy in Sweden and globally is an important part of Vi Agroforestry's work, considering that our goal is to increase the influence of smallholder farmers and their organisations over their own lives. Vi Agroforestry therefore participated in several national dialogues ahead of the UN conference Stockholm+50, both in Sweden and in the countries where we operate. Issues affecting smallholder farmers and sustainable agricultural systems have moved further up the agenda. During the conference, Vi Agroforestry contributed to a leadership dialogue and had an opportunity to present some of the sustainability issues of greatest importance to smallholder farmers in the countries where we operate.

In April, the Swedish government decided to decrease development aid by 39%. Vi Agroforestry's then Chairperson of the Board criticised the reduction in the media via the publication Vi. Shortly afterwards, the same criticism was levelled by the Secretary General, and Vi Agroforestry together with 21 other voluntary organisations put forward demands ahead of the UN meeting Stockholm+50. The decrease ended up being 10% and cutbacks to the operation have been made based on this.

In connection with World Food Day in October, the Chairperson wrote an op-ed in Swedish daily Aftonbladet about the need to increase long-term development aid for agriculture and food supply.

Vi Agroforestry coordinates the Agroforestry Network. The network launched 'Agroforestry and youth – possibilities and barriers' during a webinar in March and 'Scaling Up Agroforestry' in December, which were widely distributed. Otherwise the network and Vi Agroforestry arranged and took part in several events and participated in national and international conferences and webinars.

Vi Agroforestry raised a total of SEK 52.8 (54.9) million in donations. The donate button – where the deposit for returned bottles at Coop stores can be donated to Vi Agroforestry – created good publicity in the local press in 2022. A total of SEK 6.8 (7.3) million was donated from can and bottle deposits in 2022.

### Sustainability information

Vi Agroforestry has worked actively with sustainability issues, and has an established

environmental policy that governs the foundation's environmental and sustainability work. The environmental and climate policy was adopted in 2020, and there are clearly defined goals on how Vi Agroforestry should work on issues relating to the environment and sustainability alongside our partner organisations, but also how the foundation should take responsibility for these issues internally. We have largely continued to work from home and avoid unnecessary travel.

### Giva Sverige Code of Quality

Vi Agroforestry is a member of Giva Sverige (the Swedish Fundraising Association), which is a collective body for Swedish fundraising organisations. Giva Sverige has developed a Code of Quality for ethical, professional and transparent governance of organisations, to which Vi Agroforestry adheres. Compliance with the code has been monitored by an external auditor.

### Financial position and performance

The remaining figure to carry forward for the year, after transfers to earmarked funds, totalled SEK -1.5 (16.2) million. Vi Agroforestry is a non-profit foundation. The Board deems it important to have equity as a buffer, partly to ensure long-term survival. Securities held as non-current assets are recognised at the average cost. Vi Agroforestry will maintain low risk in its financial investments, in accordance with the foundation's policy of consolidation and capital investment. The Board proposes that the foundation's result be carried forward in its entirety.

# Income statement

(Amounts in SEK)

	Note	2022-01-01– 2022-12-31	2021-01-01– 2021-12-31
<b>Operating income</b>			
Donations	3	52,794,072	54,839,769
Grants	3	31,691,170	34,106,650
Net sales		3,734,322	4,301,494
Other operating income	4	3,234,844	499,683
		<b>91,454,408</b>	<b>93,747,596</b>
<b>Operating costs</b>			
Expenses for charitable activities	6	-70,498,454	-67,952,051
Fundraising expenses	7	-12,311,654	-9,376,010
Cost of goods and services sold		-1,323,735	-1,270,273
Administrative expenses		-8,495,110	-4,130,738
		<b>-92,628,953</b>	<b>-82,729,072</b>
<b>■ Operating result</b>		<b>-1,174,545</b>	<b>11,018,524</b>
<b>Earnings from financial investments</b>			
Earnings from securities and receivables accounted for as non-current assets	8	202,446	6,288,237
Interest and exchange income		1,029	0
Interest and exchange expenses		-374	-59,918
<b>Total earnings from financial investments</b>		<b>203,102</b>	<b>6,228,319</b>
<b>Result after financial items</b>		<b>-971,443</b>	<b>17,246,843</b>
Tax		-496,581	-624,431
Other taxes		0	-380,124
<b>■ Result for the year</b>		<b>-1,468,024</b>	<b>16,242,289</b>

### Miscellaneous

In 2021, development began at the country and region level to raise skills and efficiency. This work was completed in 2022. Further steps will be taken in connection with the separation from We Effect.

### Significant events after the end of the year

Due to the separation from We Effect, Vi Agroforestry will move to new premises in 2023. Employees of Vi Agroforestry will remain employed in the foundation, and there will also be some new recruitment.

The consequences and, to some extent, the aftermath of the coronavirus crisis, the war in Ukraine and the drought emergency in the Horn of Africa will continue to have far-reaching consequences for the foundation. Another uncertainty is the new government in Sweden, which has new priorities regarding development aid. A 10% cut has been decided on, but further waves are to be expected. Other development aid providers may alter priorities and we can therefore expect greater competition for

funds. The situation regarding fundraising from private individuals is particularly uncertain, considering inflation in Sweden and the higher cost of living.

In March 2023, Working Chairperson Charlotta Szczepanowski was appointed Secretary General of Vi Agroforestry. In connection with this, Unn Edberg resumed her role of Chairperson of the Board.

Vi Agroforestry has come to an agreement with ForumCiv that it will continue to relay Sida Civsam funds to Vi Agroforestry.



# Balance sheet

(Amounts in SEK)

	Note	2022-12-31	2021-12-31
<b>ASSETS</b>			
<b>Non-current assets</b>			
<i>Intangible assets</i>			
Capitalised expenditure for software	9	1,268,734	1,903,101
<i>Financial assets</i>			
Securities held as non-current assets	10	48,165,661	49,703,206
<b>Total non-current assets</b>		<b>49,434,395</b>	<b>51,606,307</b>
<b>Current assets</b>			
<i>Current receivables</i>			
Accounts receivable – trade		328,750	1,188,308
Current tax assets		90,942	0
Other receivables		19,380,802	6,837,018
Prepaid expenses and accrued income	11	600,985	541,944
		<b>20,401,479</b>	<b>8,567,270</b>
Cash and bank		45,647,823	55,466,744
<b>Total current assets</b>		<b>66,049,302</b>	<b>64,034,014</b>
<b>■ Total assets</b>		<b>115,483,697</b>	<b>115,640,321</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Foundation capital		17,151,242	17,151,242
Retained equity		68,431,786	65,897,454
Earmarked funds		4,000,000	8,002,355
<b>Total equity</b>		<b>89,583,028</b>	<b>91,051,052</b>
<b>Provisions</b>	12		
Provision for pensions and similar obligations		466,760	801,196
Other provisions		5,886,237	0
<b>Total provisions</b>		<b>6,352,997</b>	<b>801,196</b>
<b>Current liabilities</b>			
Accounts payable – trade		3,518,749	757,974
Income tax liabilities		0	1,304,054
Liabilities, grants received not utilised	12	11,168,534	14,343,833
Other liabilities	13	2,656,200	3,331,899
Accrued expenses and deferred income	14	2,204,190	4,050,313
<b>Total current liabilities</b>		<b>19,547,672</b>	<b>23,788,074</b>
<b>■ Total equity and liabilities</b>		<b>115,483,698</b>	<b>115,640,321</b>

# Change in equity

(Amounts in SEK)

	Foundation capital	Retained equity	Earmarked funds	Result for the year	Total equity
Opening equity, 1 Jan 2022	17,151,242	65,897,455	8,002,355	65,897,455	91,051,052
Utilised	,	4,002,355	-4,002,355	4,002,355	0
Result for the year	,		,	-1,468,024	-1,468,024
■ Closing equity, 31 Dec 2022	17,151,242	69,899,810	4,000,000	-1,468,024	89,583,028

# Cash flow statement

(Amounts in SEK)

	Note	2022-01-01– 2022-12-31	2021-01-01– 2021-12-31
<b>Operating activities</b>			
Result after financial items		-971,443	17,246,843
Adjustments for non-cash items		5,598,645	-7,058,220
<b>Cash flow from operating activities before changes in working capital</b>		<b>4,627,202</b>	<b>10,188,623</b>
<b>Changes in working capital</b>			
Changes in inventories		0	25,393
Change in current receivables		-11,743,267	-1,353,377
Change in current liabilities		-4,240,402	-86,536
<b>Cash flow from operating activities</b>		<b>-11,356,467</b>	<b>8,774,103</b>
<b>Investing activities</b>			
Investing activities		17,407,135	0
Disposal of/reduction in financial assets		-15,869,590	-1,096,870
<b>Cash flow from investing activities</b>		<b>1,537,545</b>	<b>-1,096,870</b>
■ <b>Cash flow for the year</b>		<b>-9,818,922</b>	<b>7,677,233</b>
Cash and cash equivalents at the beginning of the year		55,466,744	47,789,511
■ <b>Cash and cash equivalents at the end of the year</b>		<b>45,647,823</b>	<b>55,466,744</b>

## Note 1 Accounting policies and valuation methods

Notes with accounting policies to the income statement and balance sheet. Amounts in SEK unless otherwise stated.

### General accounting policies

This annual report has been drawn up in accordance with the Swedish Annual Accounts Act, the Swedish Accounting Standards Board's BFNAR 2012:1 Annual report and consolidated statements (K3), Giva Sverige's Guidelines for annual reports and the Swedish Accounting Standards Board's BFNAR 2020:01 (Certain accounting issues due to coronavirus).

### Recognition of income

A transaction in which Vi Agroforestry is given an asset or service that has a value without giving back the equivalent value in exchange is a donation or received grant. If the asset or service is received because the organisation has met or will meet certain conditions and the organisation has an obligation to repay the counterparty if the conditions are not met, it is a received grant. If not, it is a donation.

Donations are generally recognised as income when they are received. Donations of equities, real estate and art, for example, are recognised as income when they are donated. A donation entered as income is recognised as either an asset or cost, depending on whether or not the donation is used immediately.

Donations that Vi Agroforestry intends to put to continuous use in the operation are recognised as non-current assets. Other donations are recognised as current assets. As a general rule, donations are measured at fair value.

Grants are recognised as income when the conditions for receiving the grant have been met. Received grants are recognised as liabilities until the conditions for receiving the grant have been met. Grants received to cover particular costs (e.g. for administration) are recognised in the same financial year as the cost that the grant is intended to cover.

### Recognition of costs

Operating costs mainly comprise expenses for charitable activities, fundraising expenses and administrative expenses. Other operating costs that cannot be attributed to the main functions are costs of goods sold, which include purchasing, administrative and sales costs.

Expenses for charitable purposes comprise costs attributable to Vi Agroforestry's mission in accordance with the statutes, which include approved costs for project activities and costs for reporting, follow-up and auditing.

Fundraising expenses comprise costs attributed to work to raise money in the form of donations and grants from donors.

Administrative expenses include central functions such as IT, Finance, HR, administrative systems, audit expenses and other joint costs for the organisation.

### Remuneration to employees after termination of employment

Plans for remuneration after termination of employment are classified as defined benefit plans and the simplification rules stated in BFNAR 2012:1 are applied. Pension obligations have been secured through a transfer of funds to a pension fund. In cases where the pension fund exceeds the obligation, no asset is recognised and in cases where the pension fund falls short of the obligation, a provision is recognised.

### Valuation methods

Assets, liabilities and provisions are measured at cost unless otherwise stated below. Leases are recognised as operating leases and recognised linearly, i.e. no agreements have been capitalised.

### Receivables and liabilities

Receivables have been stated, after individual valuation, at the amounts that are expected to be received. Receivables and liabilities in foreign currencies have been translated into Swedish kronor at the closing day rate.

### Stock of products

Stock is measured using the lowest value principle, i.e. at the lower of cost and fair value. The average cost per product is used and fair value equates to the respective product's net realisable value.

### Valuation and depreciation/amortisation methods for non-current assets

Depreciation/amortisation is linear and according to plan based on the original costs and estimated useful life. Impairment is only recorded for permanent impairment that can be calculated reliably. Property, plant and equipment exceeding one price base amount are recognised as an asset in the balance sheet when it is probable, on the basis of the information available, that the future economic benefit associated with the holding will accrue to the foundation and the cost of the asset can be reliably calculated.

When the purchases are deemed to be financed through grants, the grants decrease the cost of the non-current assets.

Buildings comprise buildings in Africa used in the operation, but owned and recognised by the foundation in Sweden. Real estate holdings promote long-term operations in the relevant country and are financially beneficial. Buildings cannot be moved with the operation and potential proceeds from any sale are uncertain. Due to these circumstances, the depreciation period for buildings has been set at 10 years.

The following depreciation/amortisation periods are used: buildings abroad 10 years, equipment 5 years, computers and software 3 years.

Long-term interest-bearing assets are measured at amortised cost less any impairment losses. All assets held to diversify risk are considered to be part of a securities portfolio and viewed as one item when valued at the lower of cost or market value, and for impairment testing. Impairment occurs if the market value for the whole portfolio is less than its cost and the decrease in value is deemed to be permanent.



## Earmarked funds

Funds raised are reported as earmarked funds within equity where the donor or the Board has indicated the specific purpose for which they are to be used but the foundation has not yet incurred relevant expenses.

## Note 2 Accounting estimates

Vi Agroforestry makes estimates and assessments about future development. By definition, the resulting accounting estimates will rarely correspond to the actual outcome.

## Note 3 Fundraising

### ■ Donations recognised in the income statement

Fundraising	2022	2021
Individual donors	27,158,622	27,124,466
Coop donate button on reverse vending machines	6,809,304	7,264,244
Coop shopping bags	1,642,220	1,387,175
Swedish Postcode Lottery	11,000,000	11,000,000
Other donations from companies and organisations	6,183,926	8,063,884
<b>Total</b>	<b>52,794,072</b>	<b>54,839,769</b>

Other donations from companies and organisations include SEK 506,493 (371,875) from Robur Humanfonden. Donations consist of donations received from the general public, companies and organisations etc., as well as bequests from wills, lottery income and the realisable value of donated assets.

### ■ Grants recognised as income

Funds raised	2022	2021
Radiohjälpen	0	390,240
Swedish Postcode Lottery, special projects	2,846,873	925,866
Livelihoods	0	2,310,788
Other grants	1,391,337	870,179
<b>Total funds raised, grants</b>	<b>4,238,210</b>	<b>4,497,073</b>
<b>Public grants</b>		
Sida CIVSAM, framework grant	16,733,200	18,720,000
EU	8,576,266	8,724,069
Sida CIVSAM, EU own contribution	2,143,494	2,165,508
<b>Total public funding, grants</b>	<b>27,452,960</b>	<b>29,609,577</b>
<b>Total grants</b>	<b>31,691,170</b>	<b>34,106,650</b>
<b>Total fundraising comprises the following</b>	<b>2022</b>	<b>2021</b>
Donations recognised in the income statement	52,794,072	54,839,769
Grants recognised in the income statement	4,238,211	4,497,073
<b>Total funds raised</b>	<b>57,032,283</b>	<b>59,336,842</b>

## Note 4 Other operating income

	2022	2021
Local income abroad	1,231,004	498,973
Other income	2,003,840	710
<b>Total</b>	<b>3,234,844</b>	<b>499,683</b>

Local income primarily refers to sales of scrapped non-current assets, with sales of cars increasing the most on the previous year. Local income in 2021 also consisted of sales of seeds and products from demonstration plantations and moderate rental income.

Other income mainly comprises a pension refund paid in 2022 and a lower amount for sick pay.

This income has been used in the operation, reducing the need for funds.

## Note 5 Personnel costs

### ■ Average number of employees

Work location	2022	2021
Women Stockholm, Sverige	10	14
Men Stockholm, Sverige	3	4
Women Kitale, Kenya	14	11
Men Kitale, Kenya	10	10
Women Nairobi, Kenya	7	7
Men Nairobi, Kenya	2	2
Women Kampala, Uganda	6	7
Men Kampala, Uganda	7	9
Women Mwanza, Tanzania	8	5
Men Mwanza, Tanzania	13	12
Women Kigali, Rwanda	2	3
Men Kigali, Rwanda	5	9
<b>Total employees</b>	<b>87</b>	<b>93</b>

### ■ Salaries, other remuneration and payroll overheads

Service in Sweden	2022	2021
Sweden	7,150,171	7,845,785
<b>Service abroad</b>		
Kenya	7,220,225	5,804,829
Uganda	2,082,147	1,847,160
Tanzania	2,953,672	2,992,059
Rwanda	2,345,704	1,699,523
<b>Total salaries and remuneration</b>	<b>24,606,987</b>	<b>23,241,080</b>
Payroll overheads in Sweden	2,855,068	3,051,724
(of which pension costs)	557,491	547,614
Remuneration less than one half price base amount	0	0

Pension commitments for work in Sweden are safeguarded by a pension solution from Folksam. In 2022, volunteers carried out 17 (20) hours of work.

## (Notes)

### Belopp i kronor om inte annat anges

#### The Board and senior executives

Salaries and remuneration to the Secretary General total SEK 101,235 (210,258). The Secretary General has the following conditions of employment: mutual notice period of six months; in the event of notice being given by the employer, severance pay corresponding to six months' salary is paid.

The Secretary General left her role on 30 June 2022, whereby the Chairperson of the Board became Working Chairperson until a new Secretary General is recruited. The Working Chairperson has no notice period. Salary and remuneration to the Working Chairperson total SEK 106,400 (0). No remuneration is paid to Board members.

Of the foundation's pension costs, including statutory taxes, SEK 0 (0) relates to the Secretary General. The foundation's outstanding pension obligations to the Board amount to SEK 0 (0).

Aside from the above-mentioned remuneration, there were no transactions with Board members, senior executives or key individuals during the year.

Total Board members on balance sheet date	2022	2021
Women	4	4
Men	1	1
<b>Total</b>	<b>5</b>	<b>5</b>
Number of Secretary Generals/ administrative directors/CEOs and other senior executives		
Women	1	1
<b>Total</b>	<b>1</b>	<b>1</b>

#### Note 6 Expenses for charitable activities

	2022	2021
Kitale, Kenya	12,503,863	11,429,887
Kampala, Uganda	9,922,289	12,756,849
Mwanza, Tanzania	18,773,302	18,506,966
Kigali, Rwanda	7,104,809	8,618,857
Regional office, Nairobi, Kenya	6,871,409	6,005,091
Quality assurance and communication in Sweden	15,322,782	10,634,401
<b>Total</b>	<b>70,498,454</b>	<b>67,952,051</b>

Expenses for charitable activities comprise direct project costs as well as personnel costs in the operation. During the year, operations took place as part of the Kenya Agricultural Carbon Project (KACP). The operation is certified for carbon dioxide sequestration. According to Vi Agroforestry's statutes, the purpose of the foundation is through nurseries, tree planting and other associated measures to contribute to an ecological balance and to a better, more secure food supply for the poor and worst off in areas threatened by ecological impoverishment.

Over time, Vi Agroforestry has seen reason to rethink its interpretation of this and now also includes elements of communication with the general public and companies/organisations in

Sweden. Communicating the foundation's activities is a pre-requisite for its survival and can be considered to be 'associated measures'. Vi Agroforestry includes the elements that do not have a direct fundraising focus.

#### Note 7 Leases

Future lease payments are due as follows:	2022	2021
Within one year	257,696	921,317
After one year but within five years		3,314,898
<b>Total</b>	<b>257,696</b>	<b>4,236,215</b>

Future lease costs refer to premises and IT equipment.

Expensed lease payments in the income statement amount to SEK 1,010,850 (955,412).

#### Note 8 Earnings from securities and receivables accounted for as non-current assets

Discretionary management via Swedbank (Managed by Von Euler in part of 2021)	2022	2021
Capital gains and other income	202,446	6,288,237
<b>Total</b>	<b>202,446</b>	<b>6,288,237</b>

#### Note 9 Capitalised expenditure for software

	31 Dec 2022	31 Dec 2021
Opening cost	4,035,433	2,132,332
Purchases	0	1,903,101
<b>Closing accumulated cost</b>	<b>4,035,433</b>	<b>4,035,433</b>
<b>Net cost</b>	<b>4,035,433</b>	<b>4,035,433</b>
Opening amortisation	-2,132,332	-2,132,332
Amortisation for the year	-634,367	0
<b>Closing accumulated amortisation</b>	<b>-2,766,699</b>	<b>-2,132,332</b>
<b>Closing carrying amount</b>	<b>1,268,734</b>	<b>1,903,101</b>

#### Note 10 Securities held as non-current assets

Uppklupna anskaffningsvärden	31 Dec 2022	31 Dec 2021
Opening accumulated cost	49,703,206	44,248,507
Investments	15,869,590	61,814,581
Disposals	-17,407,135	-56,359,882
<b>Closing accumulated cost</b>	<b>48 165 661</b>	<b>49 703 206</b>
<b>Closing book value</b>	<b>48 165 661</b>	<b>49 703 206</b>

Securities holdings	Cost	Market value
Discretionary management	48,165,661	44,928,606

The securities portfolio shall be measured in accordance with the accounting policies at the lower of amortised cost and market value on the balance sheet date. As the downturn in the portfolio during the year is not deemed to be permanent, the portfolio has not been written down to the market value. The portfolio, which is managed by Swedbank, includes funds and securities.

Re-allocation takes place within specified parameters based on the Foundation's 'Policy for consolidation and capital investments'.

### Note 11 Prepaid expenses \*and accrued income

	31 Dec 2022	31 Dec 2021
Prepaid expenses and accrued income in Sweden	533,514	467,537
Prepaid expenses abroad	67,471	74,407
	<b>600,985</b>	<b>541,944</b>

### Note 12 Provisions

	31 Dec 2022	31 Dec 2021
Opening carrying amount	801,196	593,931
Provisions, commitments abroad	-334,436	207,265
Other provisions	5,886,237	0
	<b>6,352,997</b>	<b>801,196</b>

Provisions abroad comprise regionally regulated accrued salaries for local personnel and expenditure related to restructuring of the operation. Provisions abroad decreased during the year as a result of the closure of the national office in Rwanda.

Other provisions comprise a possible repayment to a donor.

### Note 13 Liabilities, grants received not utilised

	31 Dec 2022	31 Dec 2021
EU	8,304,542	8,760,480
Swedish Postcode Lottery, special projects	1,093,843	3,940,734
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)	1,090,867	0
Sida, EU own contribution	0	750,277
Radiohjälpen	0	707,944
CCAFS	0	103,357
Livelihood Venture	658,540	0
Other	20,742	81,041
	<b>11,168,534</b>	<b>14,343,833</b>

### Not 14 Other liabilities

	31 Dec 2022	31 Dec 2021
Plan Vivo climate compensation	926,544	1,080,968
Employee taxes, Sweden	117,841	184,717
VAT	663,997	428,631
Other liabilities abroad	947,818	1,637,583
	<b>2,656,200</b>	<b>3,331,899</b>

### Not 15 Accrued expenses and deferred income

	31 Dec 2022	31 Dec 2021
Personnel-related costs	611,580	667,970
Audit	175,000	398,783
Management fee	0	918,269
Consultancy fees	211,611	603,585
Miscellaneous	136,575	243,151
The regions	1,069,424	1,218,555
	<b>2,204,190</b>	<b>4,050,313</b>

Stockholm, the date of our electronic signature



**Charlotta Szczepanowski**  
Secretary General



**Unn Edberg**  
Chairperson of the Board



**Magnus Kindbom**  
Board member



**Fanny Persson**  
Board member



**Katinka Palmgren**  
Board member



## (Auditor's report)

To the Board of Directors of the Vi planterar träd fundraising foundation, org. reg. no. 802012-8081

### Report on the annual accounts

#### Opinions

I have conducted an audit of the annual accounts of the Vi planterar träd fundraising foundation for 2022.

In my opinion, the annual accounts have been prepared in accordance with the Swedish Annual Accounts Act and present fairly, in all material respects, the financial position of the foundation as of 31 December 2022 and its financial performance and cash flows for the year in accordance with the Swedish Annual Accounts Act. The statutory administration report is consistent with the other parts of the annual accounts.

#### Basis for opinions

I conducted my audit in accordance with International Standards on Auditing (ISAs) and generally accepted auditing standards in Sweden. My responsibilities under those standards are further described in the "Auditor's responsibility" section.

I am independent of the foundation in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled my ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinions.

#### Information other than the annual accounts

The other information con-

sists of the 2022 annual report, which I obtained prior to the date of this auditor's report. The Board of Directors is responsible for the other information.

My opinion on the annual accounts does not cover this other information and I do not express any form of assurance conclusion regarding this other information.

In connection with my audit of the annual accounts, my responsibility is to read the information identified above and consider whether the information is materially inconsistent with the annual accounts. In this procedure I also take into account my knowledge otherwise obtained in the audit and assess whether the information otherwise appears to be materially misstated.

If I, based on the work performed concerning this information, conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

#### Responsibilities of the Board of Directors

The Board of Directors is responsible for the preparation of the annual accounts and that they give a fair presentation in accordance with the Annual Accounts Act. The Board is also responsible for such internal control as they determine is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Direc-

tors is responsible for the assessment of the foundation's ability to continue as a going concern. They disclose, as applicable, matters related to continuing as a going concern and using the going concern basis of accounting. The going concern basis of accounting is, however, not applied if the Board of Directors intends to cease operations, or has no realistic alternative but to do so.

#### Basis for opinions

My objective is to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and generally accepted auditing standards in Sweden will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with ISAs, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and

obtain audit evidence that is sufficient and appropriate to provide a basis for my opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- obtain an understanding of the foundation's internal control relevant to my audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control.

- evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting in preparing the annual accounts. I also draw a conclusion, based on the audit evidence obtained, as to whether any material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify my opinion about the annual accounts. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events

or conditions may cause the foundation to cease to continue as a going concern.

■ evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts portray the underlying transactions and events in a manner that provides a true and fair view.

I must inform the Board of Directors of, among other matters, the planned scope and timing of the audit. I must also inform of significant audit findings during my audit, including any significant deficiencies in internal control that I identified.

## Report on other legal and regulatory requirements

### Opinion

In addition to my audit of the annual accounts, I have also audited the administration of the Board of Directors of the

Vi planterar träd fundraising foundation for the year 2022.

In my opinion the Board members have not acted in contravention of the Swedish Foundations Act, the foundation mandate or the Swedish Annual Accounts Act.

I recommend that the cooperative union Kooperativa Förbundet (KF) grant the members of the Board of Directors discharge from liability for the financial year.

### Basis for opinion

I conducted my audit in accordance with generally accepted auditing standards in Sweden. My responsibilities under those standards are further described in the "Auditor's responsibility" section. I am independent of the foundation in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled my ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Responsibilities of the Board of Directors

The Board of Directors is responsible for administration under the Foundations Act and the foundation mandate.

### Auditor's responsibility

My objective regarding the audit of the management, and thereby my opinion, is to gather audit evidence in order to be able to assess with a reasonable degree of assurance whether any Board member in any material respect has:

- undertaken any action or been guilty of any omission which can give rise to liability to the foundation or whether there is any cause for dismissal, or
- in any other way acted in contravention of the Swedish Foundations Act, the foundation mandate or the Swedish Annual Accounts Act.

Reasonable assurance is a high degree of assurance, but is not a guarantee that an audit conducted in accordance with generally accepted auditing standards in Sweden will

always detect actions or omissions that can give rise to liability to the foundation.

As part of an audit in accordance with generally accepted auditing standards in Sweden, I exercise professional judgement and maintain professional scepticism throughout the audit. The examination of the administration is based primarily on the audit of the accounts. Additional audit procedures performed are based on my professional judgement with a starting point in risk and materiality. This means that I focus the examination on such actions, areas and relationships that are material for the operations and where deviations and violations would have particular importance for the foundation's situation. I examine and test decisions undertaken, support for decisions, actions taken and other circumstances that are relevant to my opinion.

Stockholm, the date of my electronic signature

**Cecilia Luther**  
Authorised Public Accountant



Nakato Maria Gorreti, Uganda.

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